

Regulation and Competition Policy

We have 14 weeks of class organized in two sessions of an hour and a half each week. The first session corresponds to the "plenary session" and the second to "reduced group".

We have two large blocks, organized as follows:

- Topic 1: Regulation *7 weeks*
 1. Introduction *1 week*
 2. Classic Theory of Regulation *3 weeks*
 3. Regulation with asymmetric information *2 weeks*
 4. Regulation of access *1 week*

- Topic 2: Competition Policy *7 weeks*
 5. Introduction *1 week*
 6. Cartels and collusion *2 weeks*
 7. Horizontal mergers *2 weeks*
 8. Vertical restraints *1 week*
 9. Abuse of dominance *1 week*

SUBJECT: REGULATION AND COMPETITION POLICY		
	ANDEAR: 3º	FIRST TERM

TIMELINE								
WEEK	SESSION	DESCRIPTION OF EACH SESSION	GROUP			STUDENTS' WORK DURING THE WEEK		
			PLENARY	REDUCED		DESCRIPTION	HOURS IN CLASS	HOMEWORK Week maximum 7 H
1	1	Introduction 1. What is it 2. Instruments and Objectives	X			Overview of the content of the plenary session. Reading and problem set resolution	1.5	5
1	2	1. Overview 2. Problem sets: monopoly and price discrimination 3. Debate: Regulation and competition policy in the electricity sector		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
2	3	Classical Theory of Regulation I 1. Natural monopoly 2. Regulatory policy	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	
2	4	1. Overview 2. Problem sets: natural monopoly 3. Debate		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
3	5	Classical Theory of Regulation II 3. Price regulation in the single product case	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	
3	6	1. Overview 2. Problem sets: natural monopoly in the single product case		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	

4	7	Classical Theory of Regulation III 4. Price regulation in the multi product case: Ramsey	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	5
4	8	1. Overview 2. Problem sets: Ramsey pricing		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
5	9	Regulation with asymmetric information I 1. Regulation under asymmetric regulation 2. Regulation when costs are unobserved	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	5
5	10	1. Overview 2. Problem sets: regulation under asymmetric information		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
6	11	Regulation with asymmetric information II 3. Regulation under asymmetric information (cont.) 4. Extensions	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	5
6	12	1. Overview Problem sets: regulation under asymmetric information		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
7	13	Regulation of Access 1. One-way access 2. Two-way access	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	4
7	14	1. Overview		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
8	15	Introduction: Competition Policy 1. Market power and deadweight loss 2. Why is it necessary	X			Overview of the content of the plenary session.	1,5	5

		3. Legislation				Reading and problem set resolution		
8	16	1. Overview 2. Problem sets: Introduction to competition policy		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
9	17	Cartels and Colusion I 1. Cartels 2. Colusion	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	5
9	18	1. Overview 2. Problem sets: colusion 3. Debate: Lysine cartel		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
10	19	Cartels and Colusion II 4. Fines 5. Leniency 6. Damages	X			Overview of the content of the plenary session. Reading and problem set resolution	1,5	5
10	20	1. Overview 2. Debate: the shampoo cartel		X		Overview of the content of the plenary session. Reading and problem set resolution	1,5	
11	21	Horizontal mergers I 1. Relevant market definition 2. Concentration measures 3. Unilateral effects	X			Reading and problem set resolution	1,5	5
11	22	1. Overview 2. Problem sets: horizontal mergers 3. Debate: Ryanair/Aer Lingus merger		X		Reading and problem set resolution	1,5	
12	23	Horizontal mergers II 1. Coordinated effects 2. Efficiency gains 3. Remedies	X			Reading and problem set resolution	1,5	5

12	24	<ol style="list-style-type: none"> 1. Overview 2. Problem sets: horizontal mergers 3. Debate: Airtours case 		X		Reading and problem set resolution	1,5	
13	25	Vertical Restraints I <ol style="list-style-type: none"> 1. Double marginalisation 2. Quality of service 3. Vertical integration and the lack of commitment 4. Market foreclosure 	X			Reading and problem set resolution	1,5	5
13	26	Overview <ol style="list-style-type: none"> 1. Problem sets: Vertical Restraints 2. Debate: Gas Natural/Unión Fenosa merger 		X		Reading and problem set resolution	1,5	
14	27	Abuse of dominance <ol style="list-style-type: none"> 1. Form versus effects based approaches 2. Predation 3. Exclusive dealing 4. Discounts 	X			Reading and problem set resolution	1,5	4
14	28	<ol style="list-style-type: none"> 1. Overview 2. Problem sets: abuse of dominance 3. Debate: Michelin II case 		X		Reading and problem set resolution	1,5	
SUBTOTAL							42	+ 68 = 110
15								10
16-18							3	27
TOTAL								e