

COURSE SCHEDULE

WEEK	SESSION	DESCRIPTION OF THE CONTENT OF THE SESSION	Group		Indicate if a special classroom is needed	STUDENT WORK DURING THE WEEK		
			Big	Small		Description	On-Campus Classes	Self work per Week
1	1	Course Introduction The Global Economy and Macroeconomics 1. Gross Domestic Product and Welfare 2. Income Distribution and Extreme Poverty	X			Readings and solving assigned problem sets.	1.5	5
1	2	Introduction		X		Readings and solving assigned problem sets.	1.5	
2	3	Economic Growth 1. Productivity and Growth 2. Human Capital and Technological Change 3. Growth-enhancing policies	X			Readings and solving assigned problem sets.	1.5	5
2	4	Assignment 1		X		Readings and solving assigned problem sets.	1.5	
3	5	National Income Accounting and Financial Accounting (I) 1. Measuring GDP and Value Added Method 2. Income and Expenditure	X			Readings and solving assigned problem sets.	1.5	5
3	6	Assignment 2		X		Readings and solving assigned problem sets.	1.5	
4	7	National Income Accounting and Financial Accounting (II) 3. Public and Private Savings	X			Readings and solving assigned problem sets.	1.5	5
4	8	Assignment 3		X		Readings and solving assigned problem sets.	1.5	
5	9	Aggregate Supply and Aggregate Demand Model 1. The Components of the Aggregate Demand 2. Aggregate Supply and Market Equilibrium	X			Readings and solving assigned problem sets.	1.5	5
5	10	Assignment 4		X		Readings and solving assigned problem sets.	1.5	
6	11	The Short Run Equilibrium 1. Price Rigidities and the adjustment process 2. Stability of Equilibrium 3. Fiscal Policy and Full Employment	X			Readings and solving assigned problem sets.	1.5	5
6	12	Assignment 5		X		Readings and solving assigned problem sets.	1.5	
7	13	Fiscal Policy 1. Fiscal Policy and the Public Debt 2. The effectiveness of Fiscal Policy 3. Austerity Measures	X			Readings and solving assigned problem sets.	1.5	5
7	14	Midterm 1		X		Readings and solving assigned problem sets.	1.5	
8	15	Money and Banking 1. The road from barter to fiat money 2. The Banking Sector 3. Central Banks and Bank Runs	X			Readings and solving assigned problem sets.	1.5	5
8	16	Assignment 6		X		Readings and solving assigned problem sets.	1.5	
9	17	Monetary Policy I 1. Quantitative Theory of Money 2. Money and Inflation 3. CPI and Inflation	X			Readings and solving assigned problem sets.	1.5	5
9	18	Assignment 7		X		Readings and solving assigned problem sets.	1.5	
10	19	Monetary Policy II 1. Money Demand and Money Supply 2. Central Banks and the tools of Monetary Policy 3. Banking Regulation	X			Readings and solving assigned problem sets.	1.5	5
10	20	Assignment 8		X		Readings and solving assigned problem sets.	1.5	
		The Open Economy (I)				Readings and		

11	21	1. Real and Nominal Exchange rates 2. The Foreign Exchange Market	X			solving assigned problem sets.	1.5	5
11	22	Midterm 2		X		Readings and solving assigned problem sets.	1.5	
12	23	The Open Economy (II) 1. Exchange rate determination in the long run: purchasing power parity. 2. Exchange rate determination in the short run: interest rate parity	X			Readings and solving assigned problem sets.	1.5	5
12	24	Presentations of Country Reports		X		Readings and solving assigned problem sets.	1.5	
13	25	The Open Economy (III) 1. The Globalized Economy 2. Relationship between trade deficits and capital flows	X			Readings and solving assigned problem sets.	1.5	5
13	26	Presentations of Country Reports		X		Readings and solving assigned problem sets.	1.5	
14	27	Covid19- Macroeconomic implications	X			Readings and solving assigned problem sets.	1.5	5
14	28	Presentations of Country Reports		X		Readings and solving assigned problem sets.	1.5	
15	29	REVIEW SESSION	X			Readings and solving assigned problem sets.	1.5	5
15	30	REVIEW SESSION		X		Readings and solving assigned problem sets.	1.5	

SUBTOTAL 1	45	75
TOTAL 1		120
EXAM PREPARATION		30
TOTAL HOURS		150