



COURSE: Economics and legal foundations on regulation		
MASTER IN LAW OF THE REGULATED SECTORS	YEAR:	TERM:

WEEKLY PLANNING								
WEEK	SESSION	DESCRIPTION	GROUPS (mark X)		Special room for session (computer classroom, audio-visual classroom...)	WEEKLY PROGRAMMING FOR STUDENT		
			LECTURES	SEMINARS		DESCRIPTION	CLASS HOURS	HOMEWORK HOURS (Max. 7h week)
1	1	ECONOMIC THEORY OF REGULATION	x				1,5	
1	2	Economic foundations of regulation. Deregulation gains: benefits of eliminating entry barriers and introducing competition in markets. Monopoly and oligopoly. Prices and fees in monopolies: natural monopolies. Taxes and subsidies: social value of production. Ramsey pricing. Price Discrimination: Rates in two parts.	x				1,5	
2	3	Economic regulation: Market failures and regulation. Market power. Asymmetric information. Externalities and public goods. Regulatory design.	x				1,5	

2	4	Economic analysis of regulation. Cost-benefit analysis. Prospective analysis and retrospective evaluation. Scheme and evaluation criteria.	x				1,5	
3	5	THE LEGAL BASES OF REGULATION.	x				1,5	
3	6	The notion of regulation in American law and its adoption in Europe. The internal market and services of general interest in European Union law. The Spanish Economic Constitution.	x				1,5	
4	7	GENERAL INSTITUTIONS OF ECONOMIC REGULATION.	x				1,5	
4	8	The sources of regulation. In particular, the legal effectiveness of circulars and instructions.	x				1,5	
5	9	Better regulation and principles of good administration: proportionality and intervention techniques, simplicity, transparency and accountability.	x				1,5	
5	10	Administrative discretion ¿? authority and regulatory powers.	x				1,5	
6	11	Legal certainty and regulatory risk.	x				1,5	

Subtotal 1 36

Total 1 (Hours of class plus student homework hours between weeks 1-12)

13		Tutorials, handing in, etc						
14		Assessment					3	
15								

16									
								Subtotal 2	3
								Total 2 (<i>Hours of class plus student homework hours between weeks 13-16</i>)	
								TOTAL (<i>Total 1 + Total 2</i>)	125