

<u>CRONOGRAM CORPORATE FINANCE</u>		
WEEK 1		
	CLASS 1	1.1. Introduccion. Review of corporate finance
	CLASS 2	1.2. First Modigliani-Miller (MM) Theorem. Formal approach
WEEK 2		
	CLASS 1	1.3. MM with taxes: corporate and personal taxes
	CLASS 2	2.1 Direct and indirect bankruptcy costs. Trade-off theory
WEEK 3		
	CLASS 1	2.2 Overinvestment inefficiencies linked to risky debt
	CLASS 2	Exercises. Lecture 1
WEEK 4		
	CLASS 1	2.3. Underinvestment inefficiencies linked to risky debt
	CLASS 2	Exercises Lecture 2
WEEK 5		
	CLASS 1	3.1 Agency problem between managers and shareholders
	CLASS 2	3.2 The model of Jensen and Meckling
WEEK 6		
	CLASS 1	3.3 Other conflicts of interests
	CLASS 2	Case study. Lecture 2
WEEK 7		
	CLASS 1	Exercises Lecture 3.
	CLASS 2	Case study. Lecture 3
WEEK 8		
	CLASS 1	Partial Exam
	CLASS 2	4.1 Compensation mechanisms
WEEK 9		
	CLASS 1	4.2 II Modigliani-Miller theorem. Empirical evidence over compensation
	CLASS 2	Exercises. Lecture 4
WEEK 10		
	CLASS 1	5.1 Mergers and Acquisitions (M&A). Reasons for them
	CLASS 2	Case study. Lecture 4

WEEK 11		
	CLASS 1	5.2. NPV of M&A. Ways to merge
	CLASS 2	Exercises. Lecture 5
WEEK 12		
	CLASS 1	6.1. Debt financing as a signalling mechanism
	CLASS 2	Case study. Lecture 5
WEEK 13		
	CLASS 1	6.2. Equity financing as a signalling mechanism
	CLASS 2	Exercises. Lecture 6
WEEK 14		
	CLASS 1	Case study. Lecture 6
	CLASS 2	Resolution of past-year exam