

**COURSE SCHEDULE**

WEEK	SESSION	DESCRIPTION OF THE CONTENT OF THE SESSION	Group		Indicate if a special classroom is needed	STUDENT WORK DURING THE WEEK		
			Big	Small		Description	On-Campus Classes	Self work per Week
1	1	Course Introduction The Global Economy and Macroeconomics 1. Gross Domestic Product and Welfare 2. Income Distribution and Extreme Poverty	X			Readings and solving assigned problem sets.	1.5	5
1	2	Problem Set 1 due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
2	3	National Income Accounting and Financial Accounting 1. Measuring GDP and Value Added Method 2. Income and Expenditure 3. Public and Private Savings	X			Readings and solving assigned problem sets.	1.5	5
2	4	Problem Set 2 is Due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
3	5	Aggregate Supply and Aggregate Demand Model 1. The Components of the Aggregate Demand 2. Aggregate Supply and Market Equilibrium	X			Readings and solving assigned problem sets.	1.5	5
3	6	Problem Set 3 is Due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
4	7	The Short Run Equilibrium 1. Price Rigidities and the adjustment process 2. Stability of Equilibrium 3. Fiscal Policy and Full Employment	X			Readings and solving assigned problem sets.	1.5	5
4	8	Problem Set 4 Review Session		X		Readings and solving assigned problem sets.	1.5	
5	9	Fiscal Policy 1. Fiscal Policy and the Public Debt 2. The effectiveness of Fiscal Policy 3. Austerity Measures	X			Readings and solving assigned problem sets.	1.5	5
5	10	Midterm 1		X		Readings and solving assigned problem sets.	1.5	
6	11	Money and Banking 1. The road from barter to fiat money 2. The Banking Sector 3. Central Banks and Bank Runs	X			Readings and solving assigned problem sets.	1.5	5
6	12	Problem Set 5 is Due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
7	13	Monetary Policy I 1. Quantitative Theory of Money 2. Money and Inflation 3. CPI and Inflation	X			Readings and solving assigned problem sets.	1.5	5
7	14	Problem Set 6 is Due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
8	15	Monetary Policy II 1. Money Demand and Money Supply 2. Central Banks and the tools of Monetary Policy 3. Banking Regulation	X			Readings and solving assigned problem sets.	1.5	5
8	16	Problem Set 7 is Due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
9	17	The Open Economy (I) 1. Real and Nominal Exchange rates 2. The Foreign Exchange Market	X			Readings and solving assigned problem sets.	1.5	5
9	18	Problem Set 8 is Due. Solution in class.		X		Readings and solving assigned problem sets.	1.5	
10	17	The Open Economy (II) 1. Exchange rate determination in the long run: purchasing power parity. 2. Exchange rate determination in the short run: interest rate parity	X			Readings and solving assigned problem sets.	1.5	5

10	18	REVIEW SESSION		X		Readings and solving assigned problem sets.	1.5	
11	19	The Open Economy (III) 1. The Globalized Economy 2. Relationship between trade deficits and capital flows	X			Readings and solving assigned problem sets.	1.5	5
11	20	Midterm 2		X		Readings and solving assigned problem sets.	1.5	
12	21	Common Currency Areas 1. Advantages and disadvantages of common currency areas 2. Case Study: the Eurozone	X			Readings and solving assigned problem sets.	1.5	5
12	22	Presentations of Country Reports		X		Readings and solving assigned problem sets.	1.5	
13	23	Economic Growth (I) 1. Growth trends 2. Correlates and fundamental causes	X			Readings and solving assigned problem sets.		5
13	24	Presentations of Country Reports		X		Readings and solving assigned problem sets.	1.5	
14	25	Economic Growth (II) 1. Productivity and Growth 2. Human Capital and Technological Change 3. Growth-enhancing policies	X			Readings and solving assigned problem sets.	1.5	5
14	26	Presentations of Country Reports		X		Readings and solving assigned problem sets.	1.5	