

COURSE: Microeconomic Theory

DEGREE: Philosophy, Politics and Economics

YEAR: 2

TERM: 2

WEEKLY PROGRAMMING

Week	Session	DESCRIPTION	GROUP		Special room for session (computer classroom, audio-visual classroom...)	WEEKLY PROGRAMMING FOR STUDENT		
			Lecture	Discussion session		DESCRIPTION	CLASS HOURS	HOMEWORK HOURS Maximum 7 H
1	1	Partial equilibrium and general equilibrium. Positive analysis and normative analysis.	X			Independent study and solution of assignments.	1,5	5
1	2	Exercises: Marginal rates of substitution and individual demand functions. Interior solutions and corner solutions.		X		Solution and discussion of homework or assignments.	1,5	
2	3	Pure exchange economies: Definition of Walrasian equilibrium.	X			Independent study and solution of assignments.	1,5	5
2	4	Exercises: Marginal rates of technical substitutions, factor demand functions, supply functions, profit functions. Interior solutions and corner solutions.		X		Solution and discussion of homework or assignments.	1,5	
3	5	Pure exchange economies: Graphical representation of Walrasian equilibrium.	X			Independent study and solution of assignments.	1,5	5
3	6	Exercises: Derivation and graphical representation of interior Walrasian equilibria.		X		Solution and discussion of homework or assignments.	1,5	

9	17	Production economies: Derivation of efficiency conditions	X			Independent study and solution of assignments	1,5	5
9	18	Exercises: Derivation of interior efficient allocations.		X		Solution and discussion of homework or assignments.	1,5	
10	19	Production economies: First and Second Welfare Theorems.	X			Independent study and solution of assignments.	1,5	5
10	20	Exercises: Derivation of corner efficient allocations. Derivation of corner Walrasian equilibrium allocations.		X		Solution and discussion of homework or assignments.	1,5	
11	21	Externalities. Definitions, efficiency, equilibrium.	X			Independent study and solution of assignments.	1,5	5
11	22	Exercises: Examples of externalities. Efficiency, equilibrium.		X		Solution and discussion of homework or assignments.	1,5	
12	23	Externalities: Efficiency with quasilinear preferences.	X			Independent study and solution of assignments.	1,5	5
12	24	Exercises: Examples of externalities. Efficiency, equilibrium with quasilinear preferences.		X		Solution and discussion of homework or assignments.	1,5	
13	25	Externalities: Private solutions, Coase Theorem.	X			Independent study and solution of assignments.	1,5	5
13	26	Exercises: Examples of private solutions.		X		Solution and discussion of homework or assignments.	1,5	
14	27	Externalities: Public solutions, regulation and taxes.	X			Independent study and solution of assignments.	1,5	5

14	28	Exercises: Example of public solutions.		X		Solution and discussion of homework or assignments.	1,5	
SUBTOTAL							42 + 70 = 112	
15		Make up sessions, tutorials, assignments.					8	
16-18		Assessment					3	27
TOTAL							150	