



COURSE: PUBLIC ECONOMICS		
GRADO: POLITICS	YEAR:2º	TERM:2º

SCHEDULE OF THE SUBJECT

WEEK	SESSION	SESSION CONTENT DESCRIPTION	GROUP (Mark with X)		Indicate different classroom space needed (computer or audiovisual room, etc..)	STUDENT WORK DURING THE WEEK		
			HIGH	SMALL		DESCRIPTION	ATTENDANCE HOURS	WEEKLY WORKING HOURS Maximum 7 H
1	1	Introduction. The First Welfare Theorem. Proof. Market failures and state intervention.				Lectures	1,5	
1	2	Experiment on the behavior of economic agents in the presence of public goods (Experimental Laboratory, Department of Economics).				Lectures and problem solving	1,5	
2	3	Efficiency conditions in the presence of pure public goods.				Lectures and problem solving	1,5	
2	4	Correction of the first part of the Review Problem Set.				Lectures and problem solving	1,5	
3	5	Inefficient equilibrium allocations in competitive markets and in a system of voluntary contributions. Lindahl prices.				Lectures and problem solving	1,5	
3	6	Correction of the first part of Problem Set 1 on public goods.				Lectures and problem solving	1,5	
4	7	The incidence of taxes (and subsidies) in markets for goods and factors of production under perfect competition in partial equilibrium. Extending the analysis to open economies.				Lectures and problem solving Estimation of Lorenz Curves. Application of indicators of inequality to real data.	1,5	
4	8	Correction of Problem Set 2. Tax incidence.				Problem solving	1,5	
5	9	The incidence of taxes (and subsidies) in markets for goods and factors of production under perfect competition in general equilibrium.				Problem solving	1,5	

5	10	Correction of Problem Set 2 and 3.				Lectures and problem solving	1,5		
6	11	Midterm I.				Preparation of a student presentation	1,5		
6	12	Correction of Problem Set 3.and Midterm I				Lectures and problem solving	1,5		
7	13	Normative issues. Tax incidence (and subsidies) in partial equilibrium in terms of changes in consumers' surplus and producers' surplus. Excess Tax Burden, Deadweight loss generated by a specific tax (or subsidy) on the consumption of a good.				Lectures and problem solving	1,5		
7	14	Correction of the second part of the Review Problem Set.				Lectures and problem solving	1,5		
8	15	Deadweight loss in a leisure/consumption model Minimum exemption. Capital income				Lectures and problem solving	1,5		
8	16	Correction of the first part of Problem Set 4.				Lectures and problem solving	1,5		
9	17	Deadweight loss in a model of inter-temporal consumption. Income tax vs consumption tax.				Problem solving	1,5		
9	18	Correction of the second part of Problem Set 4.				Lectures and problem solving	1,5		
10	19	Tax system design. Introduction to income inequality.				Lectures and problem solving	1,5		
						Preparation of a student presentation			
10	20	Problem Set 5. Lorenz Curve Presentation.				Lectures and problem solving	1,5		
						Preparation of a student presentation			
11	21	Equity and efficiency. Inequality and progressivity. Basic features of the tax on personal income. Social Welfare Functions. Polar cases: Utilitarianism and Rawls. Three principles: Neutrality, stability and simplicity.				Lectures, problem solving and debate preparation	1,5		
11	22	Personal Tax Income. Endemic problems of personal income taxation				Lectures, problem solving and debate preparation	1,5		
12	23	Review of previous material. Midterm II.				Lectures, problem solving and debate preparation	1,5		
12	24	Correction Midterm II. Problem Set 6 and 7				Lectures and problem solving	1,5		
13	25	Direct Tax Reform I: Cleaning the Tax Base.				Lectures and problem solving	1,5		
13	26	Changing the tax base from income to consumption. The "Flat Tax" of Hall and Rabuska: student presentation.				Preparation of the final debate	1,5		
14	27	Tax Reform Debate				Preparation of the final debate	1,5		
14	28	Who pays taxes in Spain? Tax Reform Debate.					1,5		
SUBTOTAL							42	+ 68 = 110	
15		Recoveries, mentoring, job delivery, etc.							
16-18		Preparation of exam and evaluation					3		

TOTAL	150
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