

Academic Year: ( 2024 / 2025 )

Review date: 19-05-2024

Department assigned to the subject: Social Sciences Department

Coordinating teacher: JUIF , DACIL TANIA

Type: Electives ECTS Credits : 6.0

Year : 2 Semester : 2

## OBJECTIVES

### Knowledge:

K-1. Advanced knowledge and understanding of the processes of economic, social, and political change, as well as the structures that constitute societies (markets, families, institutions) from an analytical, methodological, and empirical perspective.

K-4. Knowledge of comparative analysis and historical analysis applied in the major scientific contributions in Social Sciences.

K-5. Knowledge of the internal logic of a scientific publication, examining the clarity of exposition, as well as the consistency between theory, analytical strategy, indicators, results, and conclusions.

K-11. Knowledge of the Economic History models to understand the processes of historical change and long-term economic development.

### Skills:

S-1. Ability to synthesize the main theories and empirical contributions in one or more contemporary debates from an interdisciplinary perspective.

S-4. Ability to select and apply the method of comparison or historical analysis to the study of a political, economic, or social phenomenon.

S-5. Skill in organizing and expressing ideas clearly and unambiguously, and in supporting theoretical arguments on a topic through critical analysis of the literature.

S-11. Apply the knowledge acquired in the evaluation, formulation and criticism of economic policies within the framework of different types of capitalism.

### Competencies:

C-1. Ability to apply knowledge on existing theoretical and empirical debates in an original development of one's own ideas in a context of academic or applied research.

C-4. Ability to select cases and apply the comparative method and/or historical analysis when providing an empirical response to a research question within the framework of applied or academic research.

C-5. Ability to identify the strengths and weaknesses of scientific publications in an area of study and to justify the advancement in the knowledge frontier that is intended to be achieved in the research project.

C-11. Being able to apply theoretical knowledge and methodological advances in a particular subject in the development of a research paper in the area of Economic History.

## DESCRIPTION OF CONTENTS: PROGRAMME

The course focuses on the ebbs and flows of financial globalization in the last two centuries. The course gives students the opportunity to discuss selected findings of this extensive literature in economic and financial history.

- Capital flows
- Credibility
- Gatekeepers
- Financial imperialism

- Crises
- Defaults
- Original Sin: debt
- International currencies
- Financial repression
- Global finance redux
- Secular views

## LEARNING ACTIVITIES AND METHODOLOGY

AF1 - Theoretical class

AF3 - Theoretical-practical class: learning of theoretical content on mathematics, statistics, and causal inference.

AF5 - Tutoring: the possibility of establishing weekly meetings with the professor teaching the course.

AF6 - Individual student work.

Teaching Methodologies:

MD1 - Lectures in class by the professor with the support of computer and audiovisual media, in which the main concepts of the subject are developed.

MD2 - Critical reading of texts recommended by the subject professor: press articles, reports, manuals, and/or academic articles.

MD4 - Presentation and discussion in class, under the moderation of the professor, on topics related to the content of the subject, as well as practical cases.

MD5 - Preparation of papers and reports individually or in groups.

## ASSESSMENT SYSTEM

**% end-of-term-examination:** 60

**% of continuous assessment (assignments, laboratory, practicals...):** 40

SE1 - Continuous assessment (midterm exams, submission of assignments, class participation, and any other activity assessed during the semester)

SE3 - Final project

Continuous evaluation will be based on the presentation of a published paper and student participation in class (40%). The final paper will count for 60% of the grade.

## BASIC BIBLIOGRAPHY

- B. Eichengreen Globalizing Capital. A History of the International Monetary System , Princeton U. Press, 2008
- B. Eichengreen Hall of Mirrors: The Great Depression, The Great Recession, and the Uses-and Misuses-of History , Oxford U. Press, 2015
- B. Eichengreen Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System , Oxford U. Press, 2011
- B. Eichengreen, A. Mehl, L. Chitu How Global Currencies Work: Past, Present and Future , Princeton U. press, 2018
- Deaton, A. The Great Escape. Health, Wealth, and the Origins of Inequality, Princeton University Press, 2013
- Gordon, RJ The Rise and Fall of American Growth. The US standard of living since the Civil War, Princeton University Press, 2016
- Irwin, D. Free Trade under Fire , Princeton U. Press, 2020
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- James, H. The End of Globalization. Lessons from the Great Depression , Harvard U. Press, 2002
- Jones, EL The European Miracle: environments, economics and geopolitics in the history of Europe and Asia, Cambridge University Press, 1981
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- L. Catao, M. Obstfeld, eds., Meeting Globalization Challenges. Policies to make trade work for all , Princeton University Press, 2019
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- N. Lamoreux, I. Shapiro, eds. The Bretton Woods Agreements , Yale University Press, 2019
- Neal, L. A Concise History of Global Finance. From Babylon to Bernanke , Cambridge U. Press, 2015
- O'Rourke, KH, J. Williamson Globalization and History. The Evolution of the Nineteenth Century Atlantic Economy, MIT Press, 1999
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- Pomeranz, K. The Great Divergence. China, Europe, and the Making of the Modern World Economy, Princeton University Press, 2000
- R Faini, J de Melo, K Zimmermann, eds., Migration: The Controversies and the Evidence , Cambridge U. Press, 1999
- R. Findlay, K. O'Rourke Power and Plenty: Trade, War, and the World Economy in the Second Millennium, Princeton U. Press, 2007
- T.J. Hatton, J. Williamson Global Migration and the World Economy. Two Centuries of Policy and Performance , MIT Press, 2008