Introduction to Financial Markets

Academic Year: (2024 / 2025) **Review date: 11/03/2024 20:31:32**

Department assigned to the subject: Business Administration Department

Coordinating teacher: MORENO MUÑOZ, JESUS DAVID

Type: Compulsory ECTS Credits : 6.0

Year : 1 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

None

OBJECTIVES

Subject that introduces students to the functioning of financial markets (agents and operations), as well as the main tools of Financial Economics for sound decision-making.

Learning outcomes:
a- Gain a panoramic view of financial markets.
b- Understand the types of assets and their differences, as well as learn to value them properly.
c- Familiarize with the various operators in the financial sector.
d- Understand risk measures and the concept of diversification.
f- Understand the financing policies of the company and their implications.

DESCRIPTION OF CONTENTS: PROGRAMME

1- Introduction to Financial Markets
2- Portfolio Theory
3- Asset Pricing Models
4- Efficiency Hypothesis and several puzzles in financial markets
5- Derivatives
6- Debt Policies and dividend policies in companies
7- ESG Finance.

LEARNING ACTIVITIES AND METHODOLOGY

TEACHING METHODS
- In-class presentations by the professor with the support of audiovisual and computer-based resources, covering the main concepts of the subject and providing bibliography to complement students' learning.
- Development of assignments, quiz and/or reports by teams or individually.
- Specific e-learning activities, linked to the semi-presential nature of the program, including the viewing of recorded content, self-correction activities, participation in forums, and any other online teaching mechanism.
- This subject primarily involves theoretical content; hence, there are no formative activities related to the development of practical work and/or laboratories.

Intensive use of e-learning methodologies will be made for content presentation and students' practice. To achieve this, lectures with theoretical content will be recorded (or some papers or book chapters) and made available for offline viewing by students. Some content may be acquired by students through

individual study supported by tutoring, as well as through other e-learning activities. The specific content received through these mechanisms will be determined at the discretion of the professor, with an approximate 50% distribution between in-person and e-learning components.

ASSESSMENT SYSTEM

% end-of-term-examination/test:	60
% of continuous assessment (assigments, laboratory, practicals…):	40

SE1: Class Participation = 10%
SE2-SE3: Several individual/teams homeworks (multiple choice exam, cases, ...) = 30%
SE4: Final Exam (face to face)= 60%

It is needed to get at least 4 out of 10 points in the final exam. Otherwise, the final grade will completely be based on the final exam.

BASIC BIBLIOGRAPHY

- María Gutierrez y J. David Moreno Manual Práctico de Economía Financiera, Piramide, 2023

ADDITIONAL BIBLIOGRAPHY

- Bodie, Z., Kane, A. and Marcus, A. J. Investments, McGraw Hill.

- Brealey R., S. C. Myers and F. Allen Principios de Finanzas Corporativas, McGraw Hill, 2020