# uc3m Universidad Carlos III de Madrid

## **Emerging countries**

Academic Year: ( 2023 / 2024 ) Review date: 02-05-2023

Department assigned to the subject: Social Sciences Department

Coordinating teacher: HIDALGO TRENADO, MANUEL

Type: Electives ECTS Credits: 6.0

Year: Semester:

#### **OBJECTIVES**

### LEARNING OUTCOMES

- · Critical capacity in formulating concepts in the social sciences for the analytical classification of societies, economies and political systems.
- · Applied knowledge in order to analyze path dependencies as well as historical and cultural contexts, in economic and social development.
- · Ability to compare experiences of individual countries worldwide.
- · Ability to understand and analyze institutional and social barriers to sustainable development in economies with upper-middle and lower-middle income.

#### **DESCRIPTION OF CONTENTS: PROGRAMME**

Concept and alternative definitions and related measures. Transitions of developing country to emerging country and on to developed countries. Emerging countries in the world economy, economic specialization, foreign investment, economic policy, and migration. State and political institutions in emerging countries: political regimes, representative institutions, politicization of bureaucracy and legal systems, recruitment of political elites. political (in)stability and governability. Challenges of emerging countries: political economy and sustainable development in middle-income countries; development, growth, increased economic inequalities at the individual, regional and rural-urban level, and policies to manage it. The formation and consolidation of middle classes and their economic, social and political implications. Growth and environmental challenges on a regional, national and international level. Economic development and political systems and institutions.

#### ASSESSMENT SYSTEM

% end-of-term-examination: 50

% of continuous assessment (assignments, laboratory, practicals...): 50

Extraordinary call: If the student followed the continuous evaluation, he/she will have the right to have the grade taken into account (as long as it benefits him/her). If she/he did not follow it, he/she will have the right to take a final exam worth 100% of the total grade for the subject.

% end-of-term-examination: 50

% of continuous assessment (assigments, laboratory, practicals...): 50

#### **BASIC BIBLIOGRAPHY**

- Chrysostome, E. Capacity Building in Developing and Emerging Countries: From Mindset Transformation to Promoting Entrepreneurship and Diaspora Involvement, Springer, 2019
- Desai, R. M. & Kharas, H. Is a growing middle class good for the poor? Social policy in a time of globalization, Brookings, 2017
- Grusky, D. and Hill, J. (eds.) Inequality in the 21st Century: A Reader, Routledge , 2017
- Kharas, H. The Emerging Middle Class in Developing Countries, OECD Development Centre, Working Paper no 285, 2010
- Meier, G. and J. E. Rauch Leading Issues in Economic Development, Oxford University Press, 2005

- Milanovic, B. Global Inequality: A New Approach for the Age of Globalization, Harvard University Press, 2016
- Milanovic, B. Capitalism, Alone: The Future of the System That Rules the World, Belknap Press, 2021

# ADDITIONAL BIBLIOGRAPHY

- Ostry, J. D., Berg A.y Tsengarides, C. G. Redistribution, Inequality, and Growth, IMF, 2014
- Stiglitz, J. The Price of Inequality, W.W. Norton & Company, 2012