Emerging countries

Academic Year: (2023 / 2024)

Review date: 12-05-2023

Department assigned to the subject: Social Sciences Department Coordinating teacher: HIDALGO TRENADO, MANUEL

Type: Electives ECTS Credits : 6.0

Year : Semester :

DESCRIPTION OF CONTENTS: PROGRAMME

Concept and alternative definitions and related measures. Transitions of developing country to emerging country and on to developed countries. Emerging countries in the world economy, economic specialization, foreign investment, economic policy, and migration. State and political institutions in emerging countries: political regimes, representative institutions, politicization of bureaucracy and legal systems, recruitment of political elites. political (in)stability and governability. Challenges of emerging countries: political economy and sustainable development in middle-income countries; development, growth, increased economic inequalities at the individual, regional and rural-urban level, and policies to manage it. The formation and consolidation of middle classes and their economic, social and political implications. Growth and environmental challenges on a regional, national and international level. Economic development and political systems and institutions.

LEARNING ACTIVITIES AND METHODOLOGY

Lectures:

In the lectures we will discuss the readings and the critical evidence needed to test the main theories.

Reduced lectures:

Each week we will have presentations, debates based on the readings and discussions of the essays. Students will have to participate actively in class.

ASSESSMENT SYSTEM

% end-of-term-examination: 50
% of continuous assessment (assigments, laboratory, practicals): 50

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% of continuous assessment (assigments, laboratory, practicals):	50

BASIC BIBLIOGRAPHY

- Kharas, H. The Emerging Middle Class in Developing Countries, OECD Development Centre, Working Paper nº 285, 2010.

- Meier, G. and J. E. Rauch Leading Issues in Economic Development 8th ed., Oxford University Press, 2005

- Milanovic, B. Worlds Apart. Measuring International and Global Inequality, Princeton University Press, 2005.
- Milanovic, B. Global Inequality: A New Approach for the Age of Globalization, Harvard University Press, 2016.
- OECD Divided We Stand. Why Inequality Keeps Rising, OECD, 2011
- Przeworski, a., M. A. Alvarez, J. A. Cheibub, F. Limongi Democracy and Development, Cambridge University Press, 2000

- Szirmai, A. Socio-Economic Development, Cambridge University Press, 2015

ADDITIONAL BIBLIOGRAPHY

- Ostry, J. D., Berg A.y Tsengarides, C. G. Redistribution, Inequality, and Growth, IMF, 2014.
- Stiglitz, J. The Price of Inequality, W.W. Norton & Company, 2012