uc3m Universidad Carlos III de Madrid

Governance of the Single Market. Competition and Regulation

Academic Year: (2023 / 2024) Review date: 07-01-2024

Department assigned to the subject: Economics Department

Coordinating teacher: SIOTIS , GEORGIOS Type: Compulsory ECTS Credits : 6.0

Year: 1 Semester: 2

DESCRIPTION OF CONTENTS: PROGRAMME

Governance of the Single Market: the correct functioning of the internal market is a requirement for the survival of the euro zone.

- 1) Competition: Art 101 (collusive agreements), Art 102 (abuse of dominant position) and Merger Regulations.
- 2) Regulation: real economy. Regulation theory. Natural monopoly. Information asymmetry. Examples of regulated industries
- 3) Regulation of financial markets. Regulation of new products (e.g. cryptocurrencies). Green finance (green bonds) and the role of the ECB

LEARNING ACTIVITIES AND METHODOLOGY

Clase teórica / Theoretical lessons Clases prácticas / Practical lessons Tutorías / Office hours

Trabajo individual del estudiante / Individual student work

Exámenes parciales y finales / Continuous and final assesments

ASSESSMENT SYSTEM

Participación en clase / Class participation Examen final / Final assesment

% end-of-term-examination: 90 % of continuous assessment (assignments, laboratory, practicals...): 10