# uc3m Universidad Carlos III de Madrid

## Law of Financial Bailouts and other rescue mechanisms

Academic Year: (2023 / 2024) Review date: 24-03-2022

Department assigned to the subject: Public State Law Department

Coordinating teacher: ESTELLA DE NORIEGA, ANTONIO

Type: Compulsory ECTS Credits: 3.0

Year: 1 Semester: 2

#### **DESCRIPTION OF CONTENTS: PROGRAMME**

Common themes to the subjects:

The themes common to the relative part of the law of European economic governance are the study of the legal institutions that exist in each of the proposed subjects, in addition to the analysis of the concepts and categories, which are also common to the entire EEG. Institutions such as the ECB, the European Commission, the ESM, the SRM, the European Fiscal Council, etc., are present in the decision-making process of the EU in matters of European Economic Governance, in general. In addition, legal categories such as deficit and debt limits, the ECB's inflationary targets, the fiscal golden rule, the Memoranda of Understanding, or the conditionality of financial bailouts, are common to all the subjects in which this matter is broken down.

### Specific topics of each subject:

- o Article 125.1° of the TFEU
- o Article 123.1° of the TFEU.
- o Article 122 of the TFEU
- o Article 143 of the TFEU
- o The current article 136 of the TFEU
- o The ESM (European Financial Stability Mechanism)
- o The MOUs
- o Financial bailouts for non-members of the eurozone
- o Financial bailouts for members of the eurozone

#### LEARNING ACTIVITIES AND METHODOLOGY

Clase teórica / Theoretical lessons Clases prácticas / Practical lessons Tutorías / Office hours

Trabajo individual del estudiante / Individual student work

#### ASSESSMENT SYSTEM

Participación en clase / Class participation

Trabajos individuales o en grupo realizados durante el curso / Individual or group work carried out during the course Examen final / Final assesment