# uc3m Universidad Carlos III de Madrid

## Basic notions of Economics

Academic Year: (2023 / 2024) Review date: 02-06-2022

Department assigned to the subject: Social Sciences Department

Coordinating teacher: LAVEZZOLO PEREZ, SEBASTIAN

Type: Additional training ECTS Credits: 3.0

Year: 0 Semester: 1

## **OBJECTIVES**

- Basic knowledge of demand and supply functions
- Basic Knowledge of equilibria of competitive markets and comparative static
- Basic knowledge of market failures

## **DESCRIPTION OF CONTENTS: PROGRAMME**

The course on Basic Notions of Economics presents an introduction to fundamental concepts of:

Demand and supply functions

Equilibria of competitive markets and comparative static

Market failures

## LEARNING ACTIVITIES AND METHODOLOGY

- Theoretical classes
- Practical classes with solution of exercises.

## ASSESSMENT SYSTEM

- Listed assignments
- Final exam

% end-of-term-examination: 40

% of continuous assessment (assignments, laboratory, practicals...): 60

## **BASIC BIBLIOGRAPHY**

- Alpha C. Chiang Métodos Fundamentales En Economia Matemática, McGraw-Hill Interamericana de España, 2006
- Mankiw, Greg Principles of economics, South-Western Publishers, 2011