

Academic Year: (2023 / 2024)

Review date: 08-05-2023

Department assigned to the subject: Computer Science and Engineering Department

Coordinating teacher: IGLESIAS MAQUEDA, ANA MARIA

Type: Electives ECTS Credits : 3.0

Year : 1 Semester : 2

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

None

OBJECTIVES

- The aim of this course is for students to develop analytical and critical thinking skills that enable them to understand financial regulation through the basic principles that underpin it.
- The course explains phenomena such as the globalisation of law and the constant competition in which states participate to attract the market through the quality and specialisation of their regulatory and administrative innovations and their courts.
- Students will acquire knowledge about the main financial market regulations at European level (directives and regulations) and learn the procedure for the creation of rules within the European Union.
- To possess and understand knowledge that provides a basis or opportunity to be original in the development and/or application of ideas, and to be able to propose innovative solutions.
- Students must be able to integrate knowledge and face the complexity of formulating judgements based on incomplete or limited information, including reflections on the social and ethical responsibilities linked to the application of their knowledge and judgements.
- Understand the main concepts related to financial markets.

DESCRIPTION OF CONTENTS: PROGRAMME

1. Background: Roosevelt's regulatory design after the crash of '29.
2. The OTC derivatives market and its (de)regulation.
3. Law making in the European Union.
4. Post-crisis regulatory scenario.
5. MIFID II and MIFIR.
6. Regulation for the prevention of market abuse (MAR).
7. Fintech and new regulatory challenges.

LEARNING ACTIVITIES AND METHODOLOGY**LEARNING ACTIVITIES:**

- 1) Theoretical class: Theoretical presentations accompanied by electronic material, such as digital presentations: Total hours: 44 Presenciality: 100%
- 2) Tutorials: Tutorials face-to-face and / or distance learning (videoconference): Total hours: 7.5 Presenciality: 100%
- 3) E-learning activities: Forums of subjects, discussion forums, visualization of pre-recorded content, and other e-learning activities: Contact hours: 44 Presencialidad: 0%
- 4) Individual work of the student: Individual activities of the student complementing the rest of activities (both face-to-face and non-contact), as well as the preparation of exams: Contact hours: 132 Presencialidad: 0%

TEACHING METHODS:

- Exhibitions in the teacher's class with support of computer and audiovisual media, in which the main concepts of the subject are developed and the bibliography is provided to complement the students' learning.
- Exhibition and discussion in class, under the moderation of the teacher of subjects related to the content of the subject, as well as of practical cases
- Development of work and reports individually or in groups
- Specific e-learning activities, related to the semi-presential character of the title, including the visualization of recorded contents, self-correction activities, participation in forums, and any other

mechanism of online teaching

This subject includes contents of mainly theoretical nature. For this reason, training activities related to the development of practices and/or laboratories are not included.

Intensive use of e-learning methodologies will be used for the presentation of contents and the acquisition of competences by the students. To do this, magisterial classes will be recorded with the theoretical contents that can be visualized off-line by the students. Some content may be acquired by students through individual study supported by tutorials, as well as other e-learning activities. What specific contents are received following some mechanisms or others will be defined at the teacher's discretion, having a ratio of approximately 50% between the presential and the e-learning

ASSESSMENT SYSTEM

Class participation: 20%.

Individual or group work done during the course, both in face-to-face and e-learning activities: 20%.

Final exam: 60%.

% end-of-term-examination:	60
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% of continuous assessment (assignments, laboratory, practicals...):	40
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BASIC BIBLIOGRAPHY

- Ballbé, M.; Cabedo, Y. La necesidad de administraciones reguladoras en Latinoamérica para prevenir los ataques especulativos, los riesgos financieros y la defensa de los consumidores, Revista del CLAD Reforma y Democracia, núm. 57,p. 5-36, 2013

- Ballbé, M.; Cabedo, Y. El ataque alemán desahucia a España, El País, 29/11/2012

- Ballbé, Martinez, Cabedo, Y. La crisis financiera causada por la ¿deregulation¿ del derecho norteamericano. Las hipotecas depredadoras, Administración y justicia. Thomson Reuters, Madrid. p. 3723-3744., 2012

- Cabedo, Y OTC market regulatory reform: risks of the clearing obligation from a competition perspective, Risk & Regulation Magazine. London School of Economics, 2016

- Santiago Muñoz Machado y José Esteve Pardo (dirs.) Derecho de la regulación económica. I. Fundamentos e instituciones de la regulación., Iustel, 2009