uc3m Universidad Carlos III de Madrid

Emerging countries

Academic Year: (2023 / 2024) Review date: 02/05/2023 22:37:27

Department assigned to the subject: Social Sciences Department

Coordinating teacher: HIDALGO TRENADO, MANUEL

Type: Electives ECTS Credits: 6.0

Year: Semester:

Branch of knowledge: Social Sciences and Law

DESCRIPTION OF CONTENTS: PROGRAMME

Concept and alternative definitions and related measures. Transitions of developing country to emerging country and on to developed countries. Emerging countries in the world economy, economic specialization, foreign investment, economic policy, and migration. State and political institutions in emerging countries: political regimes, representative institutions, politicization of bureaucracy and legal systems, recruitment of political elites. political (in)stability and governability. Challenges of emerging countries: political economy and sustainable development in middle-income countries; development, growth, increased economic inequalities at the individual, regional and rural-urban level, and policies to manage it. The formation and consolidation of middle classes and their economic, social and political implications. Growth and environmental challenges on a regional, national and international level. Economic development and political systems and institutions.

LEARNING ACTIVITIES AND METHODOLOGY

Lectures:

In the lectures we will discuss the readings and the critical evidence needed to test the main theories.

Reduced lectures:

Each week we will have presentations, debates based on the readings and discussions of the essays. Students will have to participate actively in class.

ASSESSMENT SYSTEM

% end-of-term-examination/test: 50

% of continuous assessment (assignments, laboratory, practicals...): 50

% end-of-term-examination: 50

% of continuous assessment (assigments, laboratory, practicals...): 50

Extraordinary call:

- a) Students who have followed the continuous evaluation system: 50% said evaluation and 50% the exam on the content of the subject.
- b) Students who have not followed the continuous evaluation, or if it is more favorable to them: 100% exam on the content of the subject

BASIC BIBLIOGRAPHY

- Chrysostome, E. Capacity Building in Developing and Emerging Countries: From Mindset Transformation to Promoting Entrepreneurship and Diaspora Involvement, Springer, 2019

- Desai, R. M. & Kharas, H. Is a growing middle class good for the poor? Social policy in a time of globalization, Brookings, 2017
- Grusky, D. and Hill, J. (eds.) Inequality in the 21st Century: A Reader, Routledge , 2017
- Kharas, H. The Emerging Middle Class in Developing Countries, OECD Development Centre, Working Paper no 285, 2010
- Meier, G. and J. E. Rauch Leading Issues in Economic Development, Oxford University Press, 2005
- Milanovic, B. Global Inequality: A New Approach for the Age of Globalization, Harvard University Press, 2016
- Milanovic, B. Capitalism, Alone: The Future of the System That Rules the World, Belknap Press, 2021

ADDITIONAL BIBLIOGRAPHY

- Ostry, J. D., Berg A.y Tsengarides, C. G. Redistribution, Inequality, and Growth, IMF, 2014
- Stiglitz, J. The Price of Inequality, W.W. Norton & Company, 2012