

Academic Year: ( 2023 / 2024 )

Review date: 29-08-2023

Department assigned to the subject: Business Administration Department

Coordinating teacher: FLOROPOULOS , NIKOLAOS

Type: Electives ECTS Credits : 6.0

Year : Semester :

**REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)**

It is an advanced subject. For this reason, it is necessary to have all the knowledge of:

- Introduction to Accounting
- Financial Accounting

**OBJECTIVES**

By the end of the course students should have:

- Advanced knowledge of international accounting regulation.

And be able to:

- Analyse, account and interpret complex transactions from an accounting perspective.
- Solve any new accounting problem using the knowledge acquired in this and previous courses.
- Understand the effect of accounting policies on the figures reported on the financial statements.
- Deal with particular problems related to advanced international accounting issues.

Skills development:

- Initiative and self-learning.
- The ability to select and assign priorities within restricted resources and to organize work to meet tight deadlines.
- Work in teams.
- Present, discuss, report and defend views effectively.
- Be able to deal with complex accounting issues.

Attitudes:

- Compliance with the fundamental ethical principles.
- Commitment to continual improvement and lifelong learning.
- Critical thinking and analysis of situations.

**DESCRIPTION OF CONTENTS: PROGRAMME**

Part I: Introduction to international accounting

1. The regulatory framework. The IASB conceptual framework. Presentation of financial statements (IAS 1). Accounting policies, estimates and errors (IAS 8).

Part II: Topics in international accounting

2. Accounting for biological assets (IAS 41).
3. Property, plant and equipment (IAS 16).
4. Fair value measurement (IFRS13).
5. Borrowing costs (IAS 23).
6. Government grants (IAS 20).
7. Intangible Assets (IAS 38).
8. Business Combinations (Goodwill) (IFRS 3).
9. Impairment of assets (IAS 36).
10. Provisions, contingent liabilities and contingent assets (IAS 37).
11. Revenue from Contracts with Customers (IFRS 15).

Part III: Advanced topics in international accounting

12. Financial reporting in hyperinflationary economies (IAS 29).
13. Foreign exchange Rates (IAS 21).
14. Earnings per share (IAS 33).
15. Operating segments (IAS 8).

#### LEARNING ACTIVITIES AND METHODOLOGY

Students will learn the theory related to this course with the guidance and material provided in class. This knowledge will be acquired through theoretical and practical classes. This course consists of 6 ECTS. The objective of the theory and practical classes is to learn advanced and complex topics of accounting.

#### ASSESSMENT SYSTEM

<b>% end-of-term-examination:</b>	0
<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	100

The evaluation is based on the continuous assessment from September to December. The continuous assessment consists of two group tasks in class, a mid-term exam and a final exam.

For the tasks, students will have to form groups of three. If this is not possible for all groups due to the total number of students, groups of two will also be made. The groups will be the same for both tasks.

Evaluation:

- Two group tasks: 25%. Task 1 is worth 10% and task 2 15%. Students will have to carry out both group tasks during class hours (see timetable). Lack of attendance on the days of the tasks will be considered as not having participated in them.
- Mid-term exam: 25%. The mid-term exam will take place during class hours (see timetable).
- Final exam: 50%. The final exam will take place during class hours in December (see timetable).

#### BASIC BIBLIOGRAPHY

- MELVILLE, A International Financial Reporting: A practical Guide., Pearson International, 2022
- Wiley Interpretation and Application of IFRS Standards, John Wiley & Sons, Ltd, 2019