uc3m Universidad Carlos III de Madrid

Geoeconomics, globalization and development

Academic Year: (2023 / 2024) Review date: 21-04-2023

Department assigned to the subject: Social Sciences Department

Coordinating teacher: HIDALGO TRENADO, MANUEL

Type: Compulsory ECTS Credits: 6.0

Year: 1 Semester: 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

There are no prerequisites for this class.

OBJECTIVES

- -To understand, use and rigorously apply the fundamental concepts of geopolitical and strategic studies.
- -To understand, use and rigorously apply the main theoretical frameworks formulated recently to explain the structure and functioning of

global geopolitics in the context of globalization.

- -To analyze the economic power of major countries along with alliances, initiatives and ongoing rivalries at the global and regional level.
- -To understand and analyze the geo-economic dimensions and consequences of globalization, and in particular the interests and spatial
- strategies of the main international geo-economic actors and the rivalries and risks derived from such interests and strategies.
- -To understand and analyze the causes and explanatory factors of inequalities of wealth and development at international level, as well as

their geopolitical implications.

-To understand and critically analyze policies implemented at international level to fight against poverty and to cooperate in development

DESCRIPTION OF CONTENTS: PROGRAMME

Introduction to geoeconomics

- o Definition of geoeconomics
- o Areas of study in and tools of geoeconomics

Economic globalization, its central forces (trade, capital flows and labor mobility) and spatial consequences

- o A world of complex networks,
- o The rise of (interconnected) cities,
- o The rise of emerging countries and multipolarity.

Global economic actors, their spatial interests and strategies.

- o States and their increasing role in current geoeconomics
- o Transnational corporations
- o International organizations and global governance institutions
- o Regional and supranational organizations.

Cooperation, rivalry and economic wars in the context of globalization.

Emerging "trade wars" and their probable outcomes

Geography of uneven development and its economic and political implications

- o Increasing divide: juxtaposition of poverty and wealth,
- o Exacerbating inequalities across the globe.

Geopolitics of development cooperation and fight against poverty.

- o Complex interactions between development cooperation and economic and geostrategic interests
- o Impact and effectiveness of development cooperation

Financial globalization and its diverse consequences

- Limits and threats on state sovereignty 0
- Financialization and the pressing phenomenon of inequality 0
- Tax heavens 0

A brief geoeconomic analysis of Spain and the European Union.

LEARNING ACTIVITIES AND METHODOLOGY

Learning Activities

- Lectures 0
- Sections/ practical classes 0
- Classes which combine theory and practice 0
- Office hours 0
- Team work/ assignments 0
- Individual assignments 0

Teaching Methodology

This course consists of lectures and a number of activities which will be carried out by the students. In general, classes are designed in a manner to promote students' active participation and critical thinking. Therefore, it is essential that they come to class prepared to discuss the readings assigned for that particular session. There will be several activities such as teamwork, presentations, class and small group discussions and debates in designated sessions. It is highly recommended to keep up-to-date about ongoing events in global economy and geopolitical issues. Checking web-sources along with the respective sections of the major journals and newspapers will help students go over geoeconomicsrelated news and commentaries.

Tutorials will be carried out through the procedures established by the university.

ASSESSMENT SYSTEM

The course grade will be determined through continuous evaluation (whose relative weight will be 60%) and the final research paper (whose relative weight will be 40%). It will be calculated as follows (based on specific assignments):

Class participation 10% Group presentations 30% Group paper 20% 40%

Final paper (individual)

% end-of-term-examination: 40 % of continuous assessment (assignments, laboratory, practicals...): 60

BASIC BIBLIOGRAPHY

- Arrighi, G. Adam Smith in Beijing: Lineages of the Twenty-First Century, Verso, 2007
- Blackwill, R. D. and J. M. Harris War by Other Means, Geoeconomics and Statecraft, Harvard University Press, 2017
- Blackwill, R. D. and J. M. Harris "War by Other Means, Geoeconomics and Statecraft", Harvard University Press, 2017
- Dicken, P. Global Shift: Mapping the Changing Contours of the Global Economy, Sage, 2014
- Dicken, P. "Global Shift: Mapping the Changing Contours of the Global Economy", Sage, 2014
- Frieden, J. Global Capitalism, Its Fall and Rise in the Twentieth Century, Norton, 2007
- Frieden, J. Global Capitalism, Its Fall and Rise in the Twentieth Century, Norton, 2007
- Knox, P., J. Agnew and L. McCarthy "The Geography of the World Economy", Routledge, 2014
- Lechner, F. J. and J. Boli "The Globalization Reader", Blackwell Publishing, 2008
- Moak, P. "Developed Nations and the Economic Impact of Globalization", Palgrave-McMillan, 2017
- Oatley, T. "International Political Economy, Interests and Institutions in the Global Economy", Pearson Longman, 2014
- Peerenboom, R. "China Modernizes: Threat to the West or Model for the Rest?", Oxford University Press, 2008

- Ravenhill, J (eds) "Global Political Economy", Oxford University Press.
- Rodrik, D. "The Globalization Paradox: Democracy and the Future of the World Economy", W.W.Norton & Company. , 2010
- Rodrik, D. "One Economics, Many Recipes: Globalization, Institutions, and Economic Growth", Princeton University Press, 2008
- Søilen, K. S. "Geoeconomics", Bookboon, 2012

ADDITIONAL BIBLIOGRAPHY

- Acemoglu, D. and J. Robinson "Why Nations Fail: The Origins of Power, Prosperity, and Poverty", Crown, 2012
- Bhagwati, J. "In Defense of Globalization", Oxford University Press, 2004
- Eichengreen, B. "Globalizing Capital", Princeton University Press, 1996
- Frieden, J., D. Lake, and J. L. Broz (eds.) "International Political Economy", W.W.Norton, 2010
- Gilpin, R. "Global Political Economy: Understanding the international economic order", Princeton University Press, 2001
- Hsiung, J. "Twenty-First Century World Order and the Asia Pacific: Globalization and Fragmentation", Springer, 2001
- Krugman, P. and M. Obstfeld "International Economics: Theory and Policy", Pearson, 2011
- Mosley, L. "Global Capital and National Governments", Cambridge University Press, 2003
- Odell, J. (eds.) "Negotiating Trade, Developing Countries and the Trade Negotiation Process", Cambridge University Press, 2006
- Stiglitz, J.E. "Globalization and Its Discontents", Allen Lane Books, 2002
- Yang, D.L. "Remaking the Chinese Leviathan: Market Transition and the Politics of Governance in China", Standford University Press, 2004

BASIC ELECTRONIC RESOURCES

- . Organizaciones internacionales: http://http://www.un.org www.undp.org, www.wto.org, www.imf.org, www.worldbank.org, www.worldbank.org/research/bios/pkeefer.htm
- . Corporaciones multinacionales: <a href="http://http://UNCTAD World Investment Directory, OECD Foreign Direct Investment Statistics, US Direct Investment Abroad, Foreign Direct Investment in the US, ILO: Corporate Codes of Conduct Amnesty: Responsibilities for Corporations, Corporate Register " type="Reference"
- . Issues and debates in international trade: https://www.wto.org, http://www.cato.org/, http://www.shrimpalliance.com/tag/citac/, https://www.weforum.org/
- . Data and debates on inequality: http://http://utip.gov.utexas.edu/