

## Stock Market

Academic Year: ( 2023 / 2024 )

Review date: 27-04-2023

Department assigned to the subject: Private Law Department

Coordinating teacher: LASTIRI SANTIAGO, MONICA

Type: Electives ECTS Credits : 3.0

Year : 1 Semester : 2

## OBJECTIVES

- Ability of conflict resolution in contexts that are new or unfamiliar in multidisciplinary situations.
- Ability to face complex situations and solve problems with limited information
- Ability to transmit and communicate conclusions and outcomes both to specialized and non-specialized publics on a clear and unambiguous basis
- Provide legal advice in regulated sectors both at an international level and a domestic one
- Identify conflicts of interests and manage resolution techniques in the organizational, management and commercial context of regulated sectors
- Assess the array of liabilities likely to arise from the provision of professional services in regulated sectors
- Provide legal advice to international companies willing to invest in regulated sectors
- Develop skills to improve consumer protection in regulated markets
- Teamwork in specific, interdisciplinary and international contexts in order to integrate diverse contributions towards a common goal.

## DESCRIPTION OF CONTENTS: PROGRAMME

- 1.- Negotiable instruments and securities: concept and legal rules
- 2.- Exchange markets and Multilateral Trading Systems
- 3.- Exchange Market Operators
- 4.- Going public. Public Offering
- 5.- Markets, intermediaries and services. New intermediaries (Crowdfunding and ATS). Algorithmic negotiation.
- 6.- Supervisory model: (CNMV) SROs
- 7.- Activities under supervision
- 8.- Inspection and sanction
- 9.- Review and jurisdictional revision

## LEARNING ACTIVITIES AND METHODOLOGY

Learning activities:

Lectures  
Tutorials  
Teamwork  
Individual study

Teaching methodologies

- debates and critical discussions
- case study
- practical assignments: drafting, conflict resolution, negotiations, prelegislative tasks, regulatory and supervision issues, case law analysis, preparing documents, report drafting
- theoretical and practical lectures

## ASSESSMENT SYSTEM

Given the essentially practical orientation of activities and teaching methodologies, assessment system will be:

Graded assignments to be presented in class (in groups or on an individual basis) 10% (SE2 and SE3)

Final exam (90%) (SE5)

SE6 Extraordinary exam (which may consist of a multiple choice exam, open questions, or case)

<b>% end-of-term-examination:</b>	90
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<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	10
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#### BASIC BIBLIOGRAPHY

- NIAMH MOLONEY EU SECURITIES AND FINANCIAL MARKET, OXFORD UNIVERSITY PRESS, 2016