Economic and legal theory of the regulation

Academic Year: (2023 / 2024)

Review date: 03-05-2023

Department assigned to the subject: Public State Law Department

Coordinating teacher: VAQUER CABALLERIA, MARCOS

Type: Compulsory ECTS Credits : 5.0

Year : 1 Semester : 1

OBJECTIVES

- Own and understand knowledge that can provide a base or opportunity to be original in the development and/or application of ideas, often in a context of research

- Let students know to apply the acquired knowledge and ability to problem-solving in new environments or little known within broad (or multidisciplinary) contexts related to their field of study

-That students be able to integrate knowledge and deal with the complexity of formulating judgments from information that is incomplete or limited, include reflections on the social and ethical responsibilities linked to the application of their skills and judgments

-That students know how to communicate their findings, knowledge and latest reasons underpinning them public specialised and non-specialised in a way clear and unambiguous

-That students have learning skills which allow them to continue studying in a way that will be largely self-directed or autonomous.

-Develop knowledge of legal advice from national and international points of view within the scope of the regulated sectors.

-Able to identify conflicts of interest and learn the techniques for its resolution in the regulated sectors.

-Know and apply in practice the organizational, management and business environment of the regulated activities. -To know and evaluate the various responsibilities related to the exercise of the profession in the regulated sectors, including the operation of legal aid.

-Accept the need for constant self-learning and continuing education

as instruments that facilitate adaptation to the legal innovations,

technological and organisational sector of the regulated activities

Develop a high level of specific technical knowledge of the national and international normative framework of all matters that affect the right of the regulated sectors

-Master and apply the relevant economic and accounting tools for counseling to companies engaged in regulated industries

-Learn to identify the requirements of provision and organisation determinants for legal advice in the regulated sectors. -To know and identify public and private organisms responsible for the control of the regulated sectors

-Know advise the international companies in connection with their investments in the sector of the regulated activities -Learn to develop skills that allow to improve the protection of consumers and users in regulated industries

-Develop a strategic vision and a holistic approach to address the legal problems common to regulated sectors, and which will enable them to make assessments on cases especially complex covering several subjects

-Know develop in specific, interdisciplinary teams and international professional work acquiring the ability to integrate different towards a common goal-contributions

-Develop knowledge of real professional activity in different sectors from the point of view, both in regards to processes and resulting products

-Own, understand and develop skills in instrumental and essential legal areas that make it possible to apply academic expertise acquired in grade to the changing reality.

DESCRIPTION OF CONTENTS: PROGRAMME

- 1. Economic theory of regulation.
- 1.1. Economic grounds of regulation.
- 1.2. Economic regulation: monopoly and liberalization.
- 1.3. Economic analysis of regulation.

2. Legal grounds of regulation.

2.1. The notion of regulation in USA and its introduction in Europe.

2.2. The internal market and the services of general interest in the EU law.

2.3. The spanish economic Constitution.

3. Regulatory institutions.

3.1. The sources of regulation. In particular, the legal effectiveness of circulars and instructions.

3.2. Better regulation and the principles of good administration: proportionality, simplicity, transparency and accountability.

3.3. Administrative discretion and regulation powers.

3.4. Legal certainty and regulatory risk.

LEARNING ACTIVITIES AND METHODOLOGY

TRAINING ACTIVITIES

Individual work to the study of theoretical and practical materials produced and provided by the Professor Theoretical and practical classes. Tutorials Group work

EDUCATIONAL METHODOLOGIES

-Exhibitions in class with audiovisual and computer support, in which the main concepts of matter develop and bibliography is provided to complement the learning of students.

-Critical reading of texts recommended by the course teacher: press articles, reports, manuals or academic articles, good for later discussion in class, well to expand and consolidate the knowledge of the subject.

-Resolution of case studies, problems, etc. are raised by Professor individually or in a group.

-Exhibition and discussion in class or in the virtual forum of the subject, moderated by Professor of issues related to the content of the matter, as well as case studies.

-Development work and reports individually or in a group

ASSESSMENT SYSTEM

Continuous assessment (40 %) will check active participation of the student during the sessions, a short monographic work and a group presentation of a case study. The rest of the final mark (60 %) will depend on a test.

In order to pass the course, a minimum quote of 2/6 is required in the end-of-term test.

The assessment in the extraordinary call would be under the same requirements than in the ordinary one.

% end-of-term-examination:	60
% of continuous assessment (assigments, laboratory, practicals):	40

BASIC BIBLIOGRAPHY

- Santiago Muñoz Machado y José Esteve Pardo (dirs) Derecho la regulación económica I. Fundamentos e instituciones de la regulación, lustel, 2009