# uc3m Universidad Carlos III de Madrid

# Strategic Management

Academic Year: (2023 / 2024) Review date: 18-04-2023

Department assigned to the subject: Mechanical Engineering Department

Coordinating teacher: NIETO SANCHEZ, MARIA JESUS

Type: Compulsory ECTS Credits: 6.0

Year: 3 Semester: 1

# **OBJECTIVES**

- To offer the concepts, frameworks and techniques needed to make decisions in the field of strategic management.
- To understand corporate governance aspects and their impact on the objectives and strategies. To understand the role of stakeholders.
- To know the environmental analysis and industry analysis (industry attractiveness) identifying key sucess factors.
- To examine the role of resources and capabilities in strategy formulation (specially, the role of human resources as source of competitive advantage).
- To examine the emergence and sustainibility of competitive advantage.
- To know the sources of competitive advantages
- To understand the competitive strategy and its evolution over the industry life cicle

## **DESCRIPTION OF CONTENTS: PROGRAMME**

Strategic management: strategies and business model

Business objectives and value creation.

Corporate governance.

External analysis.

Internal analysis.

Sources of competitive advantage

The competitive advantage.

Business strategies and industry evolution.

#### LEARNING ACTIVITIES AND METHODOLOGY

Theoretical sessions, discussion of case studies, final project.

## ASSESSMENT SYSTEM

Final exam: 60% of the final grade (a minimum grade of 4 in the exam is required in order to consider continuous evaluation).

Continuous evaluation: 40% (final project development and resolution and discussion of case studies)

% end-of-term-examination: 60

% of continuous assessment (assignments, laboratory, practicals...): 40

# **BASIC BIBLIOGRAPHY**

- Grant, R. E. Contemporary Strategic Analysis, John Wiley and Sons, 2013
- Navas López, J.E. y Guerras Martín, L.A. Fundamentals of Strategic Management, Thompson Reuters, 2013
- Rodríguez, A. Nieto, MJ, Fernández, Z., Revilla, A. Manual de Creación de Empresas, Thomson-Aranzadi, 2014

## ADDITIONAL BIBLIOGRAPHY

- Rothaermel, F. T. Strategic management, McGraw-Hill, 2016