

Academic Year: ( 2022 / 2023 )

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Department assigned to the subject: Economics Department

Coordinating teacher: SIOTIS , GEORGIOS

Type: Compulsory ECTS Credits : 3.0

Year : 1 Semester : 2

## DESCRIPTION OF CONTENTS: PROGRAMME

Common themes across courses:

The common themes is the economic analysis of European economic governance and the articulation and coherence of the economic policies analyzed in each of the proposed subjects.

The existence of a single market together with a common monetary policy in the absence of a political union presents unique challenges to the European economic construction. The diversity and nature of the actors involved (ECB, national fiscal policies, European budget, independent authorities that ensure the functioning of the single market, etc.) creates potential tensions and requires specific mechanisms for their resolution.

Specific topics of each subject:

Industrial Policy, State and Control and Economic Sovereignty: the emergence of strategic competition across economic blocks (US, China) or Brexit raise new challenges pertaining to the definition and articulation of an industrial policy in the Eurozone. State aid rules, that apply across the EEA will play a central role in the defense of Europe's economic sovereignty

The EU is quite unique in having supranational control of allowable state aid. Even in federal structures such as the US, federal and state governments are free to dispense state aid as they wish. The case of Chinas and other BRICs is even more salient.

Balance between state aid control to maintain a level playing field in the EU vs. impeding state support to match state support for non-Member States.

The elusive search of an EU industrial policy. Definition of strategic industries, wisdom of limits on FDI.

Economic sovereignty as the ability to defend the social market economy model.

## LEARNING ACTIVITIES AND METHODOLOGY

Clase teórica / Theoretical lessons

Clases prácticas / Practical lessons

Tutorías / Office hours

Trabajo individual del estudiante / Individual student work

Exámenes parciales y finales / Continuous and final assesments

## ASSESSMENT SYSTEM

**% end-of-term-examination/test:** 60

**% of continuous assessment (assignments, laboratory, practicals...):** 40

Participación en clase / Class participation

Trabajos individuales o en grupo realizados durante el curso / Individual or group work carried out during the course

Examen final / Final assesment

