

Academic Year: (2022 / 2023)

Review date: 08-02-2023

Department assigned to the subject: Social Sciences Department

Coordinating teacher: OZEL SERBETÇİ, ISIK

Type: Compulsory ECTS Credits : 6.0

Year : 3 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

None

OBJECTIVES

BASIC AND GENERAL SKILLS

- ¿ Comrehension of the economic, legal, political and social reality from an institutional and comparative perspective.
- ¿ Ability to debate and formulate critical reasoning, using precise terminology and specialized resources, on international and global phenomena, using both the concepts and knowledge of the different disciplines and the analysis methodologies, paradigms and concepts of the Social Sciences .
- ¿ Ability to demonstrate knowledge in an area of study that starts from the base of general secondary education, and is usually found at a level that, although supported by advanced textbooks, also includes some aspects They involve knowledge coming from the cutting edge of the respective field of study.
- ¿ Ability to apply their knowledge to their work or vocation in a professional way and possess the competencies that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study
- Ability to gather and interpret relevant data (usually within their study area) to make judgments that include a reflection on relevant social, scientific or ethical issues.
- ¿ Capacity to transmit information, ideas, problems and solutions to both specialized and non-specialized audiences.
- ¿ Capacity to develop those learning skills necessary to undertake further studies with a high degree of autonomy

TRANSVERSAL SKILLS

- Ability to communicate knowledge orally and in writing, before both specialized and non-specialized audiences.
- Ability to establish good interpersonal communication and to work in multidisciplinary international teams.
- Ability to organize and plan their work, making the right decisions based on the information available, gathering and interpreting relevant data to make judgments within their area of study.
- Motivation and ability to dedicate themselves to an autonomous learning for life, which allows them to adapt to new situations.

SPECIFIC SKILLS

- ¿ Understanding the processes of political and social changes and their impact on economic institutions and processes.
- ¿ Understanding as to the structure of the markets and the impact of public intervention on them
- Understanding the relevance of technological progress in economic and social development.
- Know how to raise and solve basic problems of economic, social, political content and in the international context.
- Know the principles of cost-benefit analysis and its application to basic problems

LEARNING OUTCOMES

- Being able to identify their own training needs in their field of study and work or professional environment and to organize their own learning with a high degree of autonomy in diverse contexts.
- Applied knowledge regarding economic agents and actors, determinants of their behavior and how they interact with each other.
- Applied knowledge to evaluate how changes in the institutional framework alter the behavior of

economic agents and the economic results obtained.

-Applied knowledge to be able to make ceteris paribus forecasts about the impact of interventions on economic results; calibrate unwanted effects and understand the logic between instruments, targets and magnitudes; and its codetermination of economic policy.

- Comprehension about the functioning of the economy based on fundamental institutions such as the property rights and contracting rights. Ability to assess how these institutions shape behaviour, market equilibria and the impact of economic policies.

-Applied knowledge that helps to understand how economic actors and agents of different nations interact with each other. The cause, the effect and the policies related to the movement of people, goods, capital and ideas.

Understanding of shock transmission mechanisms in an integrated economy characterized by high interdependence.

-Applied knowledge to understand the origin, evolution and current configuration of the institutions that govern the world economy today. Know how and why they were created and how they contribute to sustaining and making the current institutional system work.

- Applied knowledge about the interplay between the markets and politics, how the state regulates the market and how the economic processes condition political decision-making.

- Applied knowledge that helps to understand the role of the State in the market and economic institutions. Analysis of relevant changes.

- Applied knowledge that allows understanding the politics of economic development.

- Applied knowledge to understand the factors that have given rise to the phenomenon of globalization. Understand the political and economic bases of globalization, as well as its effects on contemporary society and politics.

DESCRIPTION OF CONTENTS: PROGRAMME

1. INTRODUCTION. Theories of political economy.

SECTION 1: CONCEPTS, MODELS and VARYING PERSPECTIVES

2. Social Choice: Preferences. Interests. Aggregation. Collective action.

3. Positive political economy: Market agents. Political actors. Political-economic equilibrium.

4. Models of electoral competition: Downsian approach. Probabilistic voting models. Citizen-candidate. Partisan politics.

5. Voting: Agency problems. Accountability. Selection.

SECTION 2: INSTITUTIONS: EMERGENCE, DESIGN AND PERFORMANCE

6. Institutional structure: States and markets. Regulation. Bureaucracy. Institutional coordination. Varieties of capitalism.

7. Economic institutions. Political institutions. Institutions as rules and equilibria. Institutional change and stability.

8. Transaction costs. Time-consistency problems. Credible commitments. Reputation.

9. Political institutions and policy outcomes. State capacity. Political Regimes. Economic growth. Poverty. Development.

SECTION 3: POLITICS OF REDISTRIBUTION

10. Models of redistributive politics. Welfare state, its varieties and public preferences.

11. Distributional consequences of political institutions. Electoral systems. Coalition governments. Pork-barrel politics. Lobbying.

LEARNING ACTIVITIES AND METHODOLOGY

Learning Activities

- o Lectures
- o Sections/ practical classes

- o Classes which combine theory and practice
- o Office hours
- o Team work/ assignments

Teaching Methodology

This course consists of lectures and a number of activities which will be carried out by the students. In general, classes are designed in a manner to promote active participation and critical thinking of students. Therefore, it is essential that they come to class prepared to discuss the issues and readings assigned for that particular session.

Small groups/ seminars include a series of activities carried out in groups and/or individually such as assignments, presentations and debates in small and big groups. It is highly recommended that students should keep up-to-date about ongoing developments regarding political economy (at the national and global levels).

Office hours

Office hours which will be held on a weekly basis will be announced at the beginning of the semester. Additionally, students can consult with the professor about their specific questions via email.

ASSESSMENT SYSTEM

SE1. FINAL EXAM. where the knowledge, skills and abilities acquired throughout the course will be assessed globally.

SE2. CONTINUOUS EVALUATION: Entails the evaluation based on a series of exercises carried out throughout the semester such as team assignments, papers/briefs, presentations and debates.

% end-of-term-examination:	50
% of continuous assessment (assignments, laboratory, practicals...):	50

BASIC BIBLIOGRAPHY

- Acemoglu, D. and Robinson, J. A. Economic Origins of Dictatorship and Democracy, Cambridge University Press, 2006
- Boix, C. Political Order and Inequality. Their Foundations and Their Consequences for Human Welfare, Cambridge University Press, 2015
- Hall, P. A. and Soskice, D. Varieties of Capitalism. The Institutional Foundations of Comparative Advantage, Oxford University Press, 2001
- North, D. Institutions, Institutional Change and Economic Performance, Cambridge University Press, 1990
- Weingast, B.R and Wittman, D.A. Oxford Handbook of Political Economy, Oxford, 2009

ADDITIONAL BIBLIOGRAPHY

- Beramendi, P., Häusermann, S., Kitschelt, H., and Kriesi, H. (eds) The Politics of Advanced Capitalism, Cambridge University Press, 2015
- Wittman, D. A. and Weingast, B. R. (eds) The Oxford Handbook of Political Economy, Oxford University Press, 2006