Topics in Global Economic History

Academic Year: (2022 / 2023) **Review date: 18-01-2021**

Department assigned to the subject:

Coordinating teacher: DOMENECH FELIU, JORDI

Type: Electives ECTS Credits : 6.0

Year : 2 Semester : 2

OBJECTIVES

Core Competences

Possess and understand knowledge that provides a basis or opportunity to be original in the development and/or application of ideas, often in a research context.
Students know how to apply their acquired knowledge and problem-solving skills in new or unfamiliar settings within broader (or multidisciplinary) contexts related to their field of study.
Students are able to integrate knowledge and face the complexity of making judgments based on incomplete or limited information that includes reflections on the social and ethical responsibilities linked to the application of their knowledge and judgments.
Students know how to communicate their conclusions and the knowledge and the reasons behind them to both specialised and non-specialised audiences in a clear and unambiguous way.
Students possess the learning skills that will enable them to continue studying in a way that will be largely self-directed or autonomous.

General Competences

To understand the main analytical tools from economic history.
To evaluate and compare different contributions to important social science debates from an analytical, methodological and empirical point of view.
To plan and carry out an autonomous research programme in some field of global economic history.
To evaluate the internal logic of a scientific publication, examining the consistency between theory, analytical strategy, indicators, results and conclusions.
To understand and know how to synthesize the main theories into one or more contemporary debates in economic history.
To develop a scientific argument with clarity and precision.
To know how to apply advanced quantitative techniques in specific research projects.
To develop a research design that allows general hypotheses to be tested.
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Specific Competences

To be able to apply formal models in the study of strategic decisions, negotiation and delegation processes and collective action phenomena.
To apply models from Economic Science or other Social Sciences to the understanding of the processes of historical change and long-term development, as well as the process of formation of the global economy and its evolution over time.
To determine the impact of institutions and legal systems on economic activity and development.

Learning outcomes

1. Understanding the main forces that explain the integration and disintegration of the international economy since modern times.
2. Ability to apply the main theories of international trade to the development of international trade since 1500.
3. Understanding the long-term impact of international market integration on regional and national economies: specialization, redistributive changes and effects on living standards and institutions.
4. Ability to understand the determinants of national trade policies and supra-national agencies from the 19th century to the present.
5. Ability to understand the emergence and functioning of international capital markets in the nineteenth and late twentieth centuries, as well as their collapse in the years of the Great Depression.

6. Ability to understand the causes and consequences of the great migrations of the nineteenth and twentieth centuries and the fundamental changes in migration policies in the nineteenth and twentieth centuries.
7. Ability to identify sources and empirical evidence associated with the functioning of international goods and capital markets in the nineteenth and twentieth centuries, as well as evidence associated with migratory movements in those same centuries.
8. Ability to critically analyse the main debates in economic history on the causes and effects of the integration of goods and factor markets and to identify the main methodological and empirical problems of those debates.
9. Ability to formulate an autonomous research project on a topic related to the economic history of globalization, identifying the main empirical materials for the realization of such a project.

DESCRIPTION OF CONTENTS: PROGRAMME

This course will cover in a monographic way specific topics of the evolution of the international economy in the nineteenth and twentieth centuries, both in its periods of integration (1850-1913 and 1950-2015) and disintegration in the years between wars. On the other hand, it will focus attention on the impact of economic globalization in specific areas of the world and to analyse in more detail a problem in the economic history of globalization, such as the evolution of inequality or the functioning, expansion and crisis of international capital markets.

LEARNING ACTIVITIES AND METHODOLOGY

TRAINING ACTIVITIES
Theoretical class
Practical classes
Tutorials
Individual student work

TEACHING METHODS

Presentations in the professor's lecture room with computer and audiovisual support, in which the main concepts of the subject are developed and a bibliography is provided to complement the students' learning.
Critical reading of texts recommended by the subject professor:
Press articles, reports, manuals and/or academic articles, either for later discussion in class, or to expand and consolidate knowledge of the subject.
Resolution of practical cases, problems, etc. raised by the professor, either individually or in a group.
Presentation and discussion in class, under the moderation of the professor, of topics related to the content of the subject, as well as practical case studies.
Developing pieces of work and reports, individually or in group

% end-of-term-examination:	40
% of continuous assessment (assigments, laboratory, practicals…):	60

BASIC BIBLIOGRAPHY

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- B. Eichengreen Hall of Mirrors: The Great Depression, The Great Recession, and the Uses-and Misuses-of History , Oxford U. Press, 2015
- B. Eichengreen Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System , Oxford U. Press, 2011
- B. Eichengreen, A. Mehl, L. Chitu How Global Currencies Work: Past, Present and Future , Princeton U. press, 2018

- Deaton, A. The Great Escape. Health, Wealth, and the Origins of Inequality, Princeton University Press, 2013

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- Neal, L. A Concise History of Global Finance. From Babylon to Bernanke , Cambridge U. Press, 2015

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- Pomeranz, K. The Great Divergence. China, Europe, and the Making of the Modern World Economy, Princeton University Press, 2000
- R Faini, J de Melo, K Zimmermann, eds., Migration: The Controversies and the Evidence , Cambridge U. Press, 1999
- R. Findlay, K. O´Rourke Power and Plenty: Trade, War, and the World Economy in the Second Millennium, Princeton U. Press, 2007
- T.J. Hatton, J. Williamson Global Migration and the World Economy. Two Centuries of Policy and Performance , MIT Press, 2008