

Principles of Accounting

Academic Year: (2021 / 2022)

Review date: 06-07-2021

Department assigned to the subject: Business Administration Department

Coordinating teacher: TOLDRA SIMATS, ANNA

Type: Compulsory ECTS Credits : 3.0

Year : 1 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Some basic knowledge of accounting techniques and financial statements is required.

OBJECTIVES

After this course you should be able to:

1. Be comfortable looking through the financial statements and annual report
2. use financial statements to assess a company's performance
3. Write and present financial reports of professional quality
4. Make strategic decisions using financial statements with a consideration of professional ethics

DESCRIPTION OF CONTENTS: PROGRAMME

Class 1: Basic elements of financial accounting.

Readings: Slides, Ch. 1, 3, & 4 of Harrison et al.

Class 2: The Cash flow statement

Readings: Slides, Ch. 11 of Harrison et al.

Class 3: Income statement, recognition of revenue and valuation of receivables.

Readings: Slides, Ch. 3 & 5 of Harrison et al.

Class 4: Accounting for inventories

Readings: Slides, Ch. 6 of Harrison et al.

Class 5: Accounting for long term assets

Readings: Slides, Ch. 7 of Harrison et al.

Group Assignment: To be announced

Class 6: Accounting for financial investments and equity method

Readings: Slides, Ch. 8 of Harrison et al.

Class 7: Accounting for liabilities and shareholder's equity

Readings: Slides, Ch. 9 & 10 of Harrison et al.

Class 8: The rises of knowledge industry and sustainability issue, and accounting

Readings: Slides, Ch. 7 of Harrison et al.

Class 9: Financial statement analysis and people who analyze financial statements

Readings: Slides, Ch. 12 of Harrison et al.

Group Assignment: To be announced

Class 10: Student's presentations

LEARNING ACTIVITIES AND METHODOLOGY

Lectures

Problem-Based Learning - Cases

Teamwork

ASSESSMENT SYSTEM

50% Final Exam

35% Team Work. Team work consists in selecting a public company and analyzing its financial statements. Student will present their work in the last session of the course.

15% Weekly Quiz

% end-of-term-examination: 50

% of continuous assessment (assignments, laboratory, practicals...): 50

BASIC BIBLIOGRAPHY

- Harrison, Horngren, Thomas, and Suwardy Financial Accounting: International Financial Reporting Standards. Global Edition, 9th edition, 2015

ADDITIONAL BIBLIOGRAPHY

- Palepu, Healy, and Peek Business Analysis and Valuation , 4th edition, 2016

- William R. Scott Financial Accounting Theories, 7th edition, 2015