Financial Accounting

Academic Year: (2021 / 2022) **Review date: 10-06-2021**

Department assigned to the subject: Business Administration Department

Coordinating teacher: LOPEZ-PUERTAS LAMY, MONICA

Type: Compulsory ECTS Credits : 6.0

Year : 3 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Introduction to accounting

OBJECTIVES

By the end of the course students should be able to:
- Solve any new accounting problem using the knowledge acquired in this and previous courses.
- Understand the effect of accounting policies on the figures reported on the financial statements.

Skills development:
-Initiative and self-learning
-The ability to select and assign priorities within restricted resources and to organize work to meet tight deadlines
-Work in teams.
-Present, discuss, report and defend views effectively.

Attitudes:
- Compliance with the fundamental ethical principles.
- Commitment to continual improvement and lifelong learning.

DESCRIPTION OF CONTENTS: PROGRAMME

Topic 1. Conceptual Framework, Liabilities, Loss contingencies and Employment costs.
Topic 2. Inventory.
Topic 3. Revenue recognition
Topic 4. Receivables. bill discounting and factoring.
Topic 5. Tangible assets.
Topic 6. Swaps and Official Capital Grants
Topic 7. Intangible assets.
Topic 8. Financial instruments.
Topic 9. Equity
Topic 10. Income tax

LEARNING ACTIVITIES AND METHODOLOGY

The course is organised in theoretical and practical sessions. Theoretical sessions are designed to provide the basic concepts needed to solve the accounting problems analysed. Practical sessions are used to discuss exercises and practical cases where basic theorical concepts need to be applied. Students should revise the concepts analysed in every theoretical session and solve the proposed exercises and/or practical cases before they are discussed in the classroom.

ASSESSMENT SYSTEM

Assessment will be based on:
- Continuos Assesment: 40%.
- Final exam: 60%.
(A minimum of 4 points out of 10 is required to be able to pass the course).

% end-of-term-examination:	60
% of continuous assessment (assigments, laboratory, practicals…):	40

BASIC BIBLIOGRAPHY

- Reales Decretos 1514/2007 y 1515/2007, de 16 de noviembre, y adaptación al Real Decreto 1159/2010 y al Real Decreto 602/2016 Plan General de Contabilidad y de PYMES: Reales Decretos 1514/2007 y 1515/2007, de 16 de noviembre, y adaptación al Real Decreto 1159/2010 y al Real Decreto 602/2016, Pirámides, 2018

- Antonio Pascual Martínez Alfonso y Gregorio Labatut Serer Casos prácticos del PGC y PGC Pymes y sus implicaciones fiscales. 5ª edición, wolterskluwer, 2016
- Jiménez Cardoso, Sergio M; Arquero Montaño,José Luis; Ruiz Albert, Ignacio Plan General de Contabilidad ANOTADO: Modificado por el RD 602/2016, de 2 de diciembre, aplicable a los ejercicios iniciados desde el 1 de enero de 2016, Pirámides, 2017
- OMEÑAGA GARCIA, JESÚS Plan General de Contabilidad y PGC de PYMES comentados: 8ª Edición actualizada, Deusto, 2017
- Real Decreto 1/2021 de modificación del Plan General de Contabilidad Real Decreto 1/2021 de modificación del Plan General de Contabilidad, boe, 2021

ADDITIONAL BIBLIOGRAPHY

- Ángel Alonso Pérez y Raquel Pousa Soto 2000 Soluciones Contables PGC , wolterskluwer, 2016

BASIC ELECTRONIC RESOURCES

- INSITITUTO DE CONTABILIDAD Y AUDITORIA DE CUENTAS . ICAC: //http://www.icac.meh.es/seccion.aspx?hid=34