Principles of Accounting

Academic Year: (2021 / 2022) **Review date: 06-07-2021**

Department assigned to the subject:

Coordinating teacher: TOLDRA SIMATS, ANNA

Type: Compulsory ECTS Credits : 3.0

Year : 1 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Some basic knowledge of accounting techniques and financial statements is required.

OBJECTIVES

After this course you should be able to:

1. Be comfortable looking through the financial statements and annual report
2. use financial statements to assess a company¿s performance
3. Write and present financial reports of professional quality
4. Make strategic decisions using financial statements with a consideration of professional ethics

DESCRIPTION OF CONTENTS: PROGRAMME

Session 1: Basic elements of financial accounting
Session 2: Sales Recognition
Session 3: Inventory
Session 4: Non-current assets
Session 5: Financial Investments
Session 6: Business Combinations
Session 7: Liabilities and Equity
Session 8 : Cashflow Statements
Session 9: Analysis of Financial Statements
Session 10: Presentations

LEARNING ACTIVITIES AND METHODOLOGY

Lectures
Problem-Based Learning - Cases
Teamwork

ASSESSMENT SYSTEM

50% Final Exam
40% Team Work. Team work consists in selecting a public company and analyzing its financial statements. Student will present their work in the last session of the course.
10% Class participation

% end-of-term-examination:	50
% of continuous assessment (assigments, laboratory, practicals…):	50

BASIC BIBLIOGRAPHY

- Harrison, Horngren, Thomas, and Suwardy Financial Accounting: International Financial Reporting Standards. Global Edition, 9th edition, 2015

ADDITIONAL BIBLIOGRAPHY

- Palepu, Healy, and Peek Business Analysis and Valuation , 4th edition, 2016

- William R. Scott Financial Accounting Theories, 7th edition, 2015