Protection of competition in the financial markets

Academic Year: (2021 / 2022) **Review date: 09-06-2021**

Department assigned to the subject: Private Law Department

Coordinating teacher: LASTIRI SANTIAGO, MONICA

Type: Electives ECTS Credits : 3.0

Year : 1 Semester : 2

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Competition Law

OBJECTIVES

- Possess and acquire knowledge that provides a basis or opportunity to be original in the development and/or application of ideas, often in a research context.
- Make the students able to apply the knowledge acquired, and their ability to solve problems in environments that are new or little known within broader contexts (or multidisciplinary) related to their field of study.
- Make the students able to integrate knowledge and face the complexity of exercising judgment from information that, being incomplete or limited, includes reflections over the social and ethical responsibilities linked to the application of their knowledge and judgments.
- Make the students capable to communicate their conclusions and the knowledge and ultimate reasons that support those conclusions, to a public that may be specialized or non-specialized in a clear and unambiguous manner.
- Make the students possess the learning skills that allow them to continue studying in a way that will, to a great extent, have to be self-directed and autonomous.

-To develop an understanding of legal advice from a national and international perspective in the field of regulated sectors.
-To know and identify conflicts of interest and the tools for their resolution in regulated sectors.
-To know and put in practice the organizational, managerial and commercial context required by regulated activities.
-To know and evaluate the different responsibilities associated to the practice of professional activity in regulated sectors, including the role of legal advice.
-To accept the need for constant self-learning and constant improvement through education as tools that make it easier to adapt to legal technological and organizational changes in regulated sectors.
-To develop a high level of technical expertise over the specific legal framework, both national and international, of all the matters pertaining to the Law of Regulated Sectors.
-To master and apply the economic and accounting tools that are relevant provide legal advice to businesses engaged in regulated sectors.
-To know how to identify the necessary requirements associated to the delivery and organization of the provision of legal advice in regulated sectors.
-To know and identify the public and private bodies entrusted with the control of regulated sectors.
-To know how to advice companies acting internationally with regard to their investments in the field of regulated activities.
-To develop the skills to improve consumer protection in regulated sectors.
-To develop a strategic and holistic vision to tackle the legal issues common to regulated sectors, which will enable them to make value judgments over partcularly complex cases that encompass several matters.
-To learn to develop professional work in specific, interdisciplinary, international teams, acquiring the ability to integrate different contributions towards a common goal.
-To develop an understanding of the actual professional activity in the different sectors from the viewpoint of both the resulting processes and products.
-To possess, understand, and develop abilities in legal fields that are essential and instrumental, and which permit to apply the specialized academic knowledge acquired during the degree to a changing reality.

DESCRIPTION OF CONTENTS: PROGRAMME

1. Competition Law in financial markets: peculiarities
2. Restrictive agreements in networked structures (payment and banking systems)
3. Merger control
4. State Aid

LEARNING ACTIVITIES AND METHODOLOGY

TRAINING ACTIVITIES

Individual work to the study of theoretical and practical materials produced and provided by the professor.
Theoretical and practical classes.
Group work.

EDUCATIONAL METHODOLOGIES

-Exhibitions with audiovisual and computer support, in which the main concepts of matter are developed and bibliography is provided to complement the learning of students.
-Critical reading of texts recommended by the course teacher: press articles, reports, manuals or academic articles, good for later discussion in class, well to expand and consolidate the knowledge of the subject.
-Resolution of case studies, problems, etc. are raised by Professor individually or in a group.
-Exhibition and discussion in class or in the virtual forum of the subject, moderated by Professor of issues related to the content of the matter, as well as case studies.
-Preparation of work and reports in an individual way

ASSESSMENT SYSTEM

Participation: 10%
Final exam: 90%

% end-of-term-examination:	90
% of continuous assessment (assigments, laboratory, practicals…):	10

BASIC BIBLIOGRAPHY

- Jonathan Faull Ali Nikpay Faull and Nikpay: The EU Law of Competition, Oxford University Press, 2014