

Academic Year: ( 2020 / 2021 )

Review date: 31-03-2020

Department assigned to the subject:

Coordinating teacher: GARCIA OSMA, BEATRIZ

Type: Electives ECTS Credits : 3.0

Year : 1 Semester : 2

**REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)**

Financial Accounting IFRS I (or equivalent)  
 Financial Statements Analysis (or equivalent)  
 Auditing I (or equivalent)

This course is elective. However, it will be compulsory for the students that need to obtain the ICAC's accreditation.

**OBJECTIVES**

## Basic competences

CB7 Students know how to apply their acquired knowledge and problem-solving skills in new or unfamiliar settings within broader (or multidisciplinary) contexts related to their field of study.  
 CB8 Students are able to integrate knowledge and to face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on the social and ethical responsibilities linked to the application of their knowledge and judgments.  
 CB9 Students know how to communicate their conclusions and the knowledge and ultimate reasons behind them to specialised and non-specialised audiences in a clear and unambiguous way.  
 CB10 Students have the learning skills that will enable them to continue studying in a way that will be largely self-directed or autonomous.

## General competences

CG1 Ability to maintain continuous education after his/her graduation, enabling him/her to cope with new technologies.  
 CG2 Ability to apply the knowledge of skills and research methods related to engineering.  
 CG3 Ability to apply the knowledge of research skills and methods related to Life Sciences.  
 CG4 Ability to contribute to the widening of the frontiers of knowledge through an original research, part of which merits publication referenced at an international level.  
 CG5 Ability to perform a critical analysis and an evaluation and synthesis of new and complex ideas.  
 CG6 Ability to communicate with the academic and scientific community and with society in general about their fields of knowledge in the modes and languages commonly used in their international scientific community.  
 CG7 Ability to diagnose potentially complex real problems by integrating and applying knowledge of different subjects  
 CG8 Acquire the ability to direct the search and learning of any new situation autonomously.  
 CG9 Ability to work in changing areas and anticipate new situations.  
 CG10 Acquire the ability to act ethically and socially responsible in the exercise of the profession

## Specific competences

CE6 To know in depth the International Auditing Standards and to apply the requirements established in said standards for the elaboration and execution of the global audit plan.  
 CE7 Ability to apply advanced techniques to assess the risks of material misstatement in the financial statements and respond to those risks  
 CE9 Ability to apply advanced techniques to determine the value of a company based on its accounting information, systematic risk and atypical projects, as well as to perform a correct and detailed financial planning in different and uncertain scenarios.  
 CE10 Ability to understand the concept of risk and its different types to be able to manage it, and relate it to the different corporate structures (financial and non-financial).

- CE11 Ability to use advanced techniques to manage each of the risks that affect a company.
- CE15 Ability to implement measures that guarantee the independence of the auditor through the development of values and ethical commitment.
- CE18 Capacidad para comprender la importancia de la estadística en la contabilidad, la auditoría y los mercados financieros para sus diferentes aplicaciones avanzadas en análisis de datos, estimación de intervalos de confianza y/o contraste de hipótesis
- CE19 Acquire the skills to understand the economic and social effects of changes in accounting regulations, and the process of setting accounting standards, the different actors involved, and their ability to influence regulatory bodies.

#### DESCRIPTION OF CONTENTS: PROGRAMME

SUBJECT: Seminar series in Auditing

The seminar series in Auditing comprise recent topics and advances in auditing. We list a few, here, as examples of topics that will be covered in the seminar series.

1. Audit-related and assurance services
2. Due Diligence, Review of interim financial information, Prospective financial information
3. Forensic Accounting & Auditing
4. Public Sector Auditing
5. Audit of social, environment and integrated reporting: current framework, concepts, guiding principles, measurement and disclosure of financial capital, manufactured capital, intellectual capital, human capital, social and relationship capital, and natural capital.
6. Group audits
7. Current developments in auditing standards, business practice and auditing methodologies and their impact on conduct audits and audit quality

#### LEARNING ACTIVITIES AND METHODOLOGY

Seminars by invitation, by highly qualified professionals, on advanced topics in auditing.

#### ASSESSMENT SYSTEM

- 70% Final exam
- 30% Attendance and class participation. Class work.

<b>% end-of-term-examination:</b>	70
<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	30