

Academic Year: ( 2020 / 2021 )

Review date: 14-03-2020

Department assigned to the subject:

Coordinating teacher: LOPEZ-PUERTAS LAMY, MONICA

Type: Compulsory ECTS Credits : 6.0

Year : 1 Semester : 2

**STUDENTS ARE EXPECTED TO HAVE COMPLETED**

Financial Reporting I and Financial Reporting II

**COMPETENCES AND SKILLS THAT WILL BE ACQUIRED AND LEARNING RESULTS.**

## Basic competences

CB6 Having and understanding the knowledge that provides a basis or opportunity to be original in the development and/or application of ideas, often in a research context

CB7 Students know how to apply their acquired knowledge and problem-solving skills in new or unfamiliar settings within broader (or multidisciplinary) contexts related to their field of study.

CB8 Students are able to integrate knowledge and to face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on the social and ethical responsibilities linked to the application of their knowledge and judgments.

CB9 Students know how to communicate their conclusions and the knowledge and ultimate reasons behind them to specialised and non-specialised audiences in a clear and unambiguous way.

CB10 Students have the learning skills that will enable them to continue studying in a way that will be largely self-directed or autonomous.

## General competences

CG1 Ability to maintain continuous education after his/her graduation, enabling him/her to cope with new technologies.

CG2 Ability to apply the knowledge of skills and research methods related to engineering.

CG3 Ability to apply the knowledge of research skills and methods related to Life Sciences.

CG4 Ability to contribute to the widening of the frontiers of knowledge through an original research, part of which merits publication referenced at an international level.

CG5 Ability to perform a critical analysis and an evaluation and synthesis of new and complex ideas.

CG6 Ability to communicate with the academic and scientific community and with society in general about their fields of knowledge in the modes and languages commonly used in their international scientific community.

CG7 Ability to diagnose potentially complex real problems by integrating and applying knowledge of different subjects

CG8 Acquire the ability to direct the search and learning of any new situation autonomously.

CG9 Ability to work in changing areas and anticipate new situations.

## Specific competences

CE1 Ability to handle and apply the rules of recognition and valuation of International Financial Reporting Standards (IFRS) to different complex operations.

CE2 Ability to know the impact of the different legislations that affect mercantile companies on the annual accounts, audit report and other voluntary information to disclose.

CE5 Ability to apply tax legislation and identify the implications that differences between such legislation and accounting legislation generate on the financial statements (for example, recognition of deferred tax assets and liabilities).

CE9 Ability to apply advanced techniques to determine the value of a company based on its accounting information, systematic risk and atypical projects, as well as to perform a correct and detailed financial planning in different and uncertain scenarios.

CE12 Acquire the ability to know the impact of different accounting practices on the different financial statements of a business organization.

CE15 Ability to implement measures that guarantee the independence of the auditor through the development of values and ethical commitment.

CE19 Acquire the skills to understand the economic and social effects of changes in accounting

regulations, and the process of setting accounting standards, the different actors involved, and their ability to influence regulatory bodies.

#### DESCRIPTION OF CONTENTS: PROGRAMME

Subject: Financial reporting for complex entities  
Disclosure Standards- Part 2

IAS 24, Related party disclosures  
IAS 33, Earnings per share  
IAS 34, Interim financial reporting  
IFRS 4, Insurance contracts  
IFRS 8, Operating segment  
Group Accounting  
IFRS 10, Consolidated financial statements  
IAS 27, Separate financial statements  
IFRS 3, Business combinations  
IAS 28, Investments in associates and joint ventures  
IFRS 11, Joint arrangements  
IFRS 12, Disclosure of interests in other entities  
IAS 29, Financial reporting in hyperinflationary economies.  
Other backgrounds:  
- Financial companies accounting  
- Assurance companies accounting  
- Non-profits organizations  
- Public organizations  
- Bankruptcy situations.

#### LEARNING ACTIVITIES AND METHODOLOGY

The teaching methodology is based on the following four main pillars designed for students to acquire the required competences:

- 1) Learning development through magisterial lectures.
- 2) Technical skills development through exercises and cases solved by the student.
- 3) Solution and problems' detection skills through the resolution of cases by the Harvard methodology and complementary activities.
- 4) Tutorials: group and individual, to reinforce the learning (every week).  
Tutorial are individual

#### ASSESSMENT SYSTEM

SE1 Participation in class: 15%  
SE2 Individual or team works made during the course:25%  
SE3 Final exam: 60%

<b>% end-of-term-examination:</b>	70
<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	30

#### BASIC BIBLIOGRAPHY

- null Wiley Interpretation and Application of IFRS Standards (Wiley Regulatory Reporting), ccc.