

Academic Year: ( 2020 / 2021 )

Review date: 10-07-2020

Department assigned to the subject:

Coordinating teacher: DESENDER , KURT ACHIEL

Type: Compulsory ECTS Credits : 3.0

Year : 1 Semester : 1

## OBJECTIVES

### Basic competences

CB6 To have and understand knowledge that provides a basis or opportunity to be original in the development and / or application of ideas, often in a research context

CB7 That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study

CB8 That students are able to integrate knowledge and face the complexity of formulating judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments

CB9 That the students know to communicate their conclusions and the knowledge and last reasons that sustain them to specialized and non-specialized public in a clear and unambiguous way

CB10 That students have the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.

### General competences

CG1 Acquire the ability to locate, extract, and analyze information from multiple sources, and to form a reasoned opinion that can be defended in written or oral form to different audiences.

CG2 Acquire the ability to plan optimally in the allocation of contracted resources (selection of work team and budgeting project hours).

CG3 Acquire the ability to submit written reports orally to both the members of your team and your clients.

CG5 Ability to solve problems, from the analysis of data and structured or unstructured information, which may involve the management of databases, or information systems and business management. General

CG6 Acquire the ability to work in organized and structured work teams where each member is responsible for a part of which must subsequently inform the rest of the team.

CG7 Ability to diagnose potentially complex real problems by integrating and applying knowledge of different subjects. General

CG8 Acquire the ability to direct the search and learning of any new situation autonomously.

CG9 Ability to work in changing areas and to anticipate new situations.

CG10 Acquire the ability to act ethically and socially responsible in the exercise of the profession

### Specific competences

CE14 Ability to implement the Corporate Social Responsibility policy in a company with the objective of maximizing the social value generated by the company in collaboration with the different groups of stakeholders.

CE15 Capacity to implement measures that guarantee the independence of the auditor through the development of values and ethical commitment.

CE16 Ability to apply, according to current regulations at all times, advanced management techniques and accounting design of a company taking into account their financial, accounting and economic needs in order to ensure that accounting is the instrument of control and management that investors need.

CE17 Acquire the ability to know and propose solutions to the different agency problems that arise within the company.

## DESCRIPTION OF CONTENTS: PROGRAMME

SUBJECT: Corporate Governance

1. Corporate Governance, adverse selection and moral hazard.
2. Internal Governance Mechanisms: The board of directors and the audit committee, ownership structure and the role of institutional investors, executive compensation and internal control systems.
3. External Governance Mechanisms: The institutional setting, codes of corporate governance, the market for corporate control and the market for managers, external auditors.
4. Different approaches to corporate governance: An international comparison.

## LEARNING ACTIVITIES AND METHODOLOGY

You should arrive at every class prepared to answer a cold call from the instructor on your analysis of the assigned material. The assigned material (marked with a star (\*) in the detailed program) must be read before the class. Assessment of participation is based primarily on your active involvement in the discussion of a case, based on careful study and rigorous thinking. Participation may also include contributions such as: providing germane illustrations; providing motivation for a tool or technique; helpful recapitulation or summarizing; making observations that link or integrate concepts or discussion; responding effectively to questions; asking perceptive questions; presenting or supporting alternative, or unpopular, positions. Being wrong cannot decrease your grade, but will not increase it. Students who persistently attempt to dominate discussion, discourage or intimidate other participants, or otherwise diminish the value of the class, will be penalized.

## ASSESSMENT SYSTEM

65% - Final Exam  
25% - Course Project and Individual Assignments  
10% - Class Participation

In order to pass the subject, students need to meet the minimum passing score of 4 points (out of a possible 10) in the final exam. Students that do not meet the minimum passing grade should retake the subject. If the retake exam is taken, the above grade criteria also apply

<b>% end-of-term-examination:</b>	65
<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	35

## BASIC BIBLIOGRAPHY

- David F. Larcker, Brian Tayan Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences , Pearson FT Press, 2015

## BASIC ELECTRONIC RESOURCES

- David F. Larcker . Corporate Governance Research Initiative: <https://www.gsb.stanford.edu/faculty-research/centers-initiatives/cgri>