

Academic Year: ( 2020 / 2021 )

Review date: 10-07-2020

Department assigned to the subject: Social Sciences Department

Coordinating teacher: OZEL SERBETÇİ, ISIK

Type: Electives ECTS Credits : 6.0

Year : Semester :

**OBJECTIVES****BASIC AND GENERAL COMPETENCES BASIC COMPETENCES**

CG1 Understand social, political, and economic realities at the international level from a comparative and institutional perspective.

CG2 Capacity to manage information: identify, organize and analyze relevant information critically and systematically.

CG3 Capacity to generate analytical and critical reasoning in the analysis of international and global phenomena, employing the advanced concepts and up-to-date methods of analysis used in contemporary Social Sciences.

CG4 Capacity to apply scientific approaches to the analysis of economic, social and political questions pertinent to globalized society and markets; capacity to formulate problems and interpret data in this context.

CB1- To acquire the knowledge about a specific area of study based on advanced textbooks and articles, as well as lectures and class discussions.

CB2- To apply the knowledge acquired to future work and obtain the ability to generate ideas and defend positions related to this specific area of study.

CB3- To have the capacity to collect and interpret relevant data within this specific area of study needed to formulate questions, generate critical thought on relevant socio-economic and political issue areas.

CB4-To have the capacity to transmit information, ideas, and solutions both to specialized and non-specialized audiences.

CB5- To have the capacity to have developed the learning skills required to undertake more advanced studies.

**OVERLAPPING COMPETENCES**

CT1 Acquire the capacity to communicate knowledge in oral and written form, both to specialized and to non-specialized publics.

CT2 Acquire the capacity to establish good interpersonal communication and to work both in interdisciplinary and international teams.

CT3 Acquire the capacity to organize and plan workloads, taking correct decisions based on the available information, collecting and interpreting relevant data in order to provide assessments in that area of study.

CT4 Develop the motivation and capacity to perform independent continuous learning for life, with an endowment to adapt to change and new situations.

**SPECIFIC COMPETENCES**

CE1 Understand the major theories about the varieties of capitalism along with their applications on empirical phenomena.

CE2 Understand and analyze the changes in political, social and economic processes at the global level and analyze their institutional impacts.

CE3 Understand the structure of markets in different countries and the impact of state intervention on markets.

CE4 Capacity to integrate the theoretical analysis with respect to the varieties of capitalism with the evolution, processes, structures, problems and challenges of the markets at the domestic and international levels.

CE5- Understand the relevance of technological change for the changes in markets as well as varieties of capitalism in distinct countries.

CE6 Ability to analyze the dynamics of globalization and their impact on changing institutions in distinct varieties of capitalism.

## LEARNING RESULTS

Knowledge of the essential characteristics of capitalism and its varieties as well as the institutional features shaping those varieties

Capacity to analyze the principal components of the capitalist system in the context of globalization and the interaction (complementarity) between both relations with labour markets, collective bargaining, technology and innovation, human capital and skill formation, firms, organized actors (labor and businesses) and the changes in the welfare states.

## DESCRIPTION OF CONTENTS: PROGRAMME

This course examines varying models of capitalism and their adoptions in different political settings in the context of globalization. Focusing on the creation, evolution, and reform of market institutions, it surveys the basic literature on the varieties of capitalism (VoC), presenting the concept of complementarity, a key notion used in the respective literature to shape the distinct VoCs. It discusses the two major models in VoC: liberal market economy and coordinated market economy, debating their viability in today's global economy. It analyzes the institutional characteristics and domestic policy set-ups of VoC especially in contemporary advanced societies. It examines the comparative features of the VoC with respect to the patterns of industrialization, labor markets, human capital, the interactions between the state and the market, the structure of corporate governance and the coordination between the state, capital and organized labor. It concludes by debating the ongoing challenges that both capitalism in general and the distinct VoC in particular encounter by the intensifying forces of globalization and by the rise of eclectic models, like that of China.

## LEARNING ACTIVITIES AND METHODOLOGY

Learning activities

- o Lectures
- o Sections/ practical classes
- o Classes which combine theory and practice
- o Office hours
- o Team work/ assignments
- o Individual assignments

This course consists of lectures and a number of activities which will be carried out by the students. In general, classes are designed in a manner to promote students' active participation and critical thinking. Therefore, it is essential that they come to class prepared to discuss the readings assigned for that particular session. There will be class and group discussions in designated sessions. It is highly recommended to keep up-to-date about ongoing events in global economy and contemporary debates. Checking web-sources along with the respective sections of the major journals and newspapers will help students go over IPE-related news, debates and commentaries.

Office hours

Office hours which will be held on a weekly basis (2 hours per week) will be announced at the beginning of the semester. Additionally, students can consult with the professor about their specific questions via email.

## ASSESSMENT SYSTEM

The course grade will be determined through continuous evaluation which refers to all activities during the term, i.e., preceding the final exam (whose relative weight will be 50%) and the final exam/research paper (whose relative weight will be 50%).

|   |    |
|---|----|
| <b>% end-of-term-examination:</b>   | 50 |
| <b>% of continuous assessment (assignments, laboratory, practicals...):</b> | 50 |

## BASIC BIBLIOGRAPHY

- Hall, Peter and Soskice, Peter Varieties of Capitalism, Oxford University Press, 2001
- Schmidt, Vivien Ann The futures of European Capitalism, Oxford University Press, 2002

- Schneider, Ben Ross Hierarchical Capitalism, Cambridge University Press, 2013

#### ADDITIONAL BIBLIOGRAPHY

- Castles, Francis The Oxford Handbook of the Welfare State, Oxford University Press, 2012
- Drutman, Lee The Business of America is Lobbying: How Corporations Became Politicized and Politics Became More Corporate, Oxford University Press, 2015
- Esping-Andersen, Gøsta Three Worlds of Welfare Capitalism, Princeton University Press, 1990

#### BASIC ELECTRONIC RESOURCES

- OECD . Social Policy: [http://http://www.oecd.org/els/soc/](http://www.oecd.org/els/soc/)