

Academic Year: (2020 / 2021)

Review date: 30-11-2020

Department assigned to the subject: Department of Business Administration

Coordinating teacher: DOBRAJSKA , MAGDALENA

Type: Electives ECTS Credits : 3.0

Year : 1 Semester : 2

STUDENTS ARE EXPECTED TO HAVE COMPLETED

Strategy

COMPETENCES AND SKILLS THAT WILL BE ACQUIRED AND LEARNING RESULTS.

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This course, as a companion to ¿International Management¿, addresses key issues in developing and implementing international strategies that create value across borders. Companies today confront an increasing array of choices regarding geographic markets, locations for key activities, ways of organizing international business, and processes for managing across borders. The aim of the subject is to prepare students to manage effectively in today¿s interconnected world by understanding the changing environment, principles of global strategy, and the relation between global strategy and organization.

The key learning objectives are the following:

¿ Recognizing when a company's competitive advantage can be leveraged more effectively on a global playing field.

¿ Learning how to develop strategies for international growth and global value creation: adaptation, aggregation, arbitrage.

¿ Understanding the tradeoffs in organizing for global competition. Deciding how the organization can best support specific global strategy choices. What structures, systems, and processes are needed to manage a company's international strategy? Are global efficiencies best created through a centralized structure or a local organizational units that foster innovation and flexibility?

¿ Evaluating which strategic activities to own and which to execute through alliances or outsourcing, and when to engage in offshoring.

¿ Learning how to identify institutional voids and develop non-market strategies to manage the firm within a weaker or less formalized institutional environment. Taking into account the role of institutional and economic distance factors when selecting which markets to enter.

DESCRIPTION OF CONTENTS: PROGRAMME

Through a combination of case discussion, presentations, readings and lectures, you will develop your ability to pursue managerial action that is responsive to the evolving global business environment. We will apply a number of simple frameworks to analyze the global business environment and institutional environment, assess the value adding opportunities of global strategies, devise the location and ownership choice for international expansion of the value chain, as well as discuss the implications for structuring the organizations when pursuing internationalization.

Throughout the course, we will analyze a number of cases from varied industry contexts including consumer electronics, wine, toys, food wholesale, and management consulting, which come from varied country context including developed and emerging markets and cover various economic cycles. With this industry, country and time variation, students will have a broad range of case experience for developing skills in formulating and evaluating global strategies that are realistic and founded on the specific characteristics of the situation at hand.

LEARNING ACTIVITIES AND METHODOLOGY

To accomplish our objectives, we use a variety of learning techniques:

1) Class Participation

Heavy emphasis will be placed on participation in class and case discussion. Your active participation will be essential for your own learning and that of the other participants in the class.

2) Group Presentations

At the beginning of the semester you will be asked to form groups of 3-4 members to meet and discuss all cases and readings prior to class meetings. The group will have to present an analysis of one of the case studies an internationalization strategy of a selected firm.

3) Final Exam

The written exam will be based on the readings and the cases.

ASSESSMENT SYSTEM

Class Participation (20%)

Case discussion (10%)

At the beginning of the semester you will be asked to form groups of 3-4 members to meet and discuss all cases and readings prior to class meetings. Your group will have to present one of the case studies.

Final group presentations (30%)

a) The group will have to present an internationalization strategy of a selected firm and assess the business and institutional environment of a country for further international expansion.

In-class final Exam (40%)

The written exam will be based on the readings and the cases.

% end-of-term-examination: 40

% of continuous assessment (assignments, laboratory, practicals...): 60

BASIC BIBLIOGRAPHY

- Ghemawat, Pankaj Redefining Global Strategy: Crossing Borders in a World Where Differences Still Matter., Boston, MA: Harvard Business School Press, 2007
- Helen Deresky International Management - Managing Across Borders and Cultures. , Prentice Hall. , 2013

ADDITIONAL BIBLIOGRAPHY

- 4. de Kluyver Globalizing the Management Model. Chapter 10, Open textbook , 2010
- 4. de Kluyver Globalizing the Management Model. Chapter 2, 10, Open textbook , 2010
- Bach and Allen What every CEO needs to know about Non-Market Strategy, MIT SLOAN Management Review, 2010
- Bartlett, C. A., & Ghoshal, S Managing Across Borders: The Transnational Solution. Chapter 3, Harvard Business Press. , 2002
- Bartlett, C. A., & Ghoshal, S. Tap Your Subsidiaries for Global Reach. , Harvard Business Review, 1986
- Ghemawat, P. Managing differences: the central challenge of global strategy. , Harvard Business Review, 85(3): 58-68, 140., 2007
- Larsen et al - Uncovering the hidden costs of offshoring , Organization Science, 2013
- Porter, M Clusters and the new economics of competition, Harvard Business Review , 1998
- Porter, M. The competitive advantage of nations, Harvard Business Review , 1990