# uc3m Universidad Carlos III de Madrid

## Geoeconomics, globalization and development

Academic Year: ( 2020 / 2021 ) Review date: 14-01-2021

Department assigned to the subject: Social Sciences Department

Coordinating teacher: HIDALGO TRENADO, MANUEL

Type: Compulsory ECTS Credits: 6.0

Year: 1 Semester: 1

## REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

There are no prerequisites for this class.

#### **OBJECTIVES**

Competences and skills

Skills related to the development of analytical and critical thinking.

Communication and writing skills to be applied in individual and group assignments as well as exams.

Public speaking and presentation skills.

Interpersonal skills such as the ability to work in teams and role play.

Ability to link theoretical analysis to the evolution, processes, structures, problems and challenges prevalent in the contemporary global economy.

### Learning Results

Ability to understand, use and rigorously apply the fundamental concepts of geopolitical and strategic studies.

Ability to understand, use and rigorously apply the main theoretical frameworks formulated recently to explain the structure and functioning of global geopolitics in the context of globalization.

Ability to analyze the economic power of major countries along with alliances, initiatives and ongoing rivalries at the global and regional level.

Ability to understand and analyze the major conflicts, risks and threats related to international security.

Ability to understand and analyze the geo-economic dimensions and consequences of globalization, and in particular the interests and spatial

strategies of the main international geo-economic actors and the rivalries and risks derived from such interests and strategies.

Ability to understand and analyze the causes and explanatory factors of inequalities of wealth and development at international level, as well as their geopolitical implications.

Ability to understand and critically analyze policies implemented at international level to fight against poverty and to cooperate in development

#### **DESCRIPTION OF CONTENTS: PROGRAMME**

## Introduction to geoeconomics

- o Definition of geoeconomics
- Areas of study in and tools of geoeconomics

Economic globalization, its central forces (trade, capital flows and labor mobility) and spatial consequences

- o A world of complex networks,
- o The rise of (interconnected) cities,
- o The rise of emerging countries and multipolarity.

#### Global economic actors, their spatial interests and strategies.

- o States and their increasing role in current geoeconomics
- o Transnational corporations
- o International organizations and global governance institutions
- o Regional and supranational organizations.

Cooperation, rivalry and economic wars in the context of globalization.

Emerging "trade wars" and their probable outcomes

Geography of uneven development and its economic and political implications

- o Increasing divide: juxtaposition of poverty and wealth,
- o Exacerbating inequalities across the globe.

Geopolitics of development cooperation and fight against poverty.

- o Complex interactions between development cooperation and economic and geostrategic interests
- o Impact and effectiveness of development cooperation

Financial globalization and its diverse consequences

- o Limits and threats on state sovereignty
- o Financialization and the pressing phenomenon of inequality
- Tax heavens

A brief geoeconomic analysis of Spain and the European Union.

#### LEARNING ACTIVITIES AND METHODOLOGY

## Learning Activities

- o Lectures
- o Sections/ practical classes
- o Classes which combine theory and practice
- o Office hours
- o Team work/ assignments
- o Individual assignments

## **Teaching Methodology**

This course consists of lectures and a number of activities which will be carried out by the students. In general, classes are designed in a manner to promote students' active participation and critical thinking. Therefore, it is essential that they come to class prepared to discuss the readings assigned for that particular session. There will be several activities such as teamwork, presentations, class and small group discussions and debates in designated sessions. It is highly recommended to keep up-to-date about ongoing events in global economy and geopolitical issues. Checking web-sources along with the respective sections of the major journals and newspapers will help students go over geoeconomics-related news and commentaries.

The tutorials will normally take place via online and/or via e-mail

#### ----TEACHING SYSTEM FOR 2020-21 UNDER NORMAL CONDITIONS---

In accordance with the teaching model approved for 2020-21, under normal conditions the Master in Geopolitics and Strategic Studies will be taught On Campus (Face-to-Face classes).

In order to ensure the prevention and social distancing measures in classrooms. the courses with a number of students enrolled higher than the capacity of the classroom will have a Weekly Rotating System for the face-to face classes combined with synchronous online teaching system.

All students must have the necessary equipment to follow classes remotely (device with internet connection). Due to the restrictions in the use of computer rooms on Campus it may be necessary to take your own computer equipment for its use in the classroom.

\* Students that cannot attend to On Campus classes at the beginning of the academic year, due to difficulties or delays obtaining their visas, border closures, or similar issues, will be able to follow classes in a Synchronous Online Teaching system until they are able to arrive to On Campus classes.

## ASSESSMENT SYSTEM

The course grade will be determined through continuous evaluation (whose relative weight will be 60%) and the final research paper (whose relative weight will be 40%). It will be calculated as follows (based on specific assignments):

Class participation 10%
Group presentations 30%
Group paper 20%

Final paper (individual) 40%

% end-of-term-examination: 40

% of continuous assessment (assigments, laboratory, practicals...): 60

#### **BASIC BIBLIOGRAPHY**

- Arrighi, G. Adam Smith in Beijing: Lineages of the Twenty-First Century, Verso, 2007
- Blackwill, R. D. and J. M. Harris War by Other Means, Geoeconomics and Statecraft, Harvard University Press, 2017
- Blackwill, R. D. and J. M. Harris "War by Other Means, Geoeconomics and Statecraft", Harvard University Press, 2017
- Dicken, P. Global Shift: Mapping the Changing Contours of the Global Economy, Sage, 2014
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- Frieden, J. Global Capitalism, Its Fall and Rise in the Twentieth Century, Norton, 2007
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- Knox, P., J. Agnew and L. McCarthy "The Geography of the World Economy", Routledge, 2014
- Lechner, F. J. and J. Boli "The Globalization Reader", Blackwell Publishing, 2008
- Moak, P. "Developed Nations and the Economic Impact of Globalization", Palgrave-McMillan, 2017
- Oatley, T. "International Political Economy, Interests and Institutions in the Global Economy", Pearson Longman, 2014
- Peerenboom, R. "China Modernizes: Threat to the West or Model for the Rest? ", Oxford University Press, 2008
- Ravenhill, J (eds) "Global Political Economy", Oxford University Press.
- Rodrik, D. "The Globalization Paradox: Democracy and the Future of the World Economy", W.W.Norton & Company. , 2010
- Rodrik, D. "One Economics, Many Recipes: Globalization, Institutions, and Economic Growth", Princeton University Press, 2008
- Søilen, K. S. "Geoeconomics", Bookboon, 2012

## ADDITIONAL BIBLIOGRAPHY

- Acemoglu, D. and J. Robinson "Why Nations Fail: The Origins of Power, Prosperity, and Poverty", Crown, 2012
- Bhagwati, J. "In Defense of Globalization", Oxford University Press, 2004
- Eichengreen, B. "Globalizing Capital", Princeton University Press, 1996
- Frieden, J., D. Lake, and J. L. Broz (eds.) "International Political Economy", W.W.Norton, 2010
- Gilpin, R. "Global Political Economy: Understanding the international economic order", Princeton University Press, 2001
- Hsiung, J. "Twenty-First Century World Order and the Asia Pacific: Globalization and Fragmentation", Springer, 2001
- Krugman, P. and M. Obstfeld "International Economics: Theory and Policy", Pearson, 2011
- Mosley, L. "Global Capital and National Governments", Cambridge University Press, 2003
- Odell, J. (eds.) "Negotiating Trade, Developing Countries and the Trade Negotiation Process", Cambridge University Press, 2006
- Stiglitz, J.E. "Globalization and Its Discontents", Allen Lane Books, 2002
- Yang, D.L. "Remaking the Chinese Leviathan: Market Transition and the Politics of Governance in China", Standford University Press, 2004

## BASIC ELECTRONIC RESOURCES

- . Organizaciones internacionales: http://http://www.un.org www.undp.org, www.wto.org, www.imf.org, www.worldbank.org, www.worldbank.org/research/bios/pkeefer.htm
- . Corporaciones multinacionales: <a href="http://http://UNCTAD World Investment Directory, &nbsp;OECD Foreign Direct Investment Statistics, &nbsp;US Direct Investment Abroad, Foreign Direct Investment in the US, ILO: Corporate Codes of Conduct &nbsp;Amnesty: Responsibilities for Corporations, Corporate Register " type="Reference"
- . Issues and debates in international trade: https://www.wto.org, http://www.cato.org/, http://www.shrimpalliance.com/tag/citac/, https://www.weforum.org/

- . Data and debates on inequality: http://http://utip.gov.utexas.edu/