

Academic Year: ( 2020 / 2021 )

Review date: 04-10-2020

Department assigned to the subject: Economics Department

Coordinating teacher: GARCIA COBOS, JULIO MANUEL

Type: Electives ECTS Credits : 6.0

Year : 2 Semester : 2

## REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Microeconomics (undergraduate level)

## OBJECTIVES

- Research potential (CB1).
- Problem solving (CB2).
- Complex judgements (CB3).
- Effective communication (CB4).
- Further learning abilities (CB5).
- Understanding of applied policies (CG9)
- Technical background on industrial organisation (CE6).

## DESCRIPTION OF CONTENTS: PROGRAMME

Seminars on Competition Policy and Regulation

Block I: Economics of Competition

Instructor: Juan Delgado (Managing Director, Global Economics Group)

Session 1 Introduction to the Economics of Competition: Concepts and Methods

Session 2 Collusion and Horizontal Agreements

Session 3 Abuse of Dominance

Session 4 Mergers

Block II: Recent Developments in Competition

Coordinator: Juan Delgado (Managing Director, Global Economics Group)

Session 1

Quantitative Techniques in Recent Mergers

Debate: Competition Law and Economics: Recent dilemmas

Session 2

Antitrust and the Economics of Digital Markets: Recent Cases

Debate: Antitrust in Dynamic Markets

Session 3

Competition Advocacy: Working for the Well-Functioning of Markets

Closing Session

Block III: Economics of Regulation

Instructor: Julio M. García Cobos (Socio PQAXIS Consultores en Economía)

Session 1 Introduction to economic regulation and Natural monopolies

Session 2 Regulation under Complete Information

Session 3 Regulatory price reviews in practice

Session 4 Public Service Obligations

Session 5 Regulation under Asymmetric Information

Session 6 Auctions

Session 7. Practical cases: Menu regulation.

## LEARNING ACTIVITIES AND METHODOLOGY

Lectures and presentations by students

## ASSESSMENT SYSTEM

Participation in class 20%

Case study 40%

Final exam 40%

**% end-of-term-examination:** 40

**% of continuous assessment (assignments, laboratory, practicals...):** 60

## BASIC BIBLIOGRAPHY

- Davis, P. J., and E. Garcés Quantitative techniques for competition and antitrust analysis, Princeton University Press, 2009
- Lyons, B. Cases in European Competition Policy. The Economic Analysis, Cambridge University Press, 2009
- Motta, M. Competition Policy: Theory and Practice, Cambridge University Press , 2003
- Viscusi, W. et al. Economics of Regulation and Antitrust, MIT Press, 2005
- Joskow, P. Regulation of Natural Monopolies, MIT Press, 2005

## ADDITIONAL BIBLIOGRAPHY

- Buccirossi, P. et al. Handbook of Antitrust Economics, MIT Press, 2008
- Kaplow, L. and C. Shapiro "Antitrust," Handbook of Law and Economics, Elsevier, 2007
- Kaplow, L. and C. Shapiro Antitrust , Handbook of Law and Economics, Elsevier, 2007
- Walker, M. Economic Evidence in Merger Analysis, OECD Background note. Available at <http://www.oecd.org/daf/competition/EconomicEvidenceInMergerAnalysis2011.pdf>, 2012
- Whinston, M. Lectures on Antitrust Economics, MIT Press, 2006

## BASIC ELECTRONIC RESOURCES

- . European Commission: <http://ec.europa.eu/comm/competition/>
- . Competition Policy International: <https://www.competitionpolicyinternational.com/>