Managerial Accounting

Academic Year: (2020 / 2021) **Review date: 06-07-2020**

Department assigned to the subject:

Coordinating teacher: CHO , HYUNGJIN

Type: Compulsory ECTS Credits : 3.0

Year : 1 Semester : 2

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Some basic knowledge of accounting techniques and financial statements is required.

OBJECTIVES

1 Analyze existing cost structure, between fixed and variable elements by absorption and marginal costing

2 Prepare financial forecast and analyze results against the forecast

3 Understand the management accounting systems

4 Make common business management decisions

DESCRIPTION OF CONTENTS: PROGRAMME

Class 1: Introduction to Management Control, Calculating Manufacturing Cost of Sales
Class 2: Marginal and Absorption Costing
Class 3: Fixed and Variable Cost analysis, Case Study
Class 4: Activity Based Costing, Case Study
Class 5: Budgetary Control: Merchandising, Case Study
Class 6: Budgetary Control: Merchandising, Case Study
Class 7: Budgetary Control: Manufacturing,Case Study
Class 8: Variance Analysis
Class 9: Common Decision Making, Case Study under social pressure to maintain sustainability
Class 10: Cost Allocation, Cost Allocation and Process Costing

LEARNING ACTIVITIES AND METHODOLOGY

Theoretical and practical classes
Individual and group assignments
Tutorships

ASSESSMENT SYSTEM

Final exam: 60%
Course project: 30%
Participation: 10%

% end-of-term-examination:	60
% of continuous assessment (assigments, laboratory, practicals…):	40

BASIC BIBLIOGRAPHY

- Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan Cost Accounting: A Managerial Emphasis, Pearson/Prentice Hall, 2012
- Management and Cost Accounting, 7 edition Colin Drury, Cengage Lrng Business Press, 2007