

Academic Year: ( 2020 / 2021 )

Review date: 27-07-2020

Department assigned to the subject: Social Sciences Department

Coordinating teacher: ALVAREZ NOGAL, CARLOS

Type: Electives ECTS Credits : 3.0

Year : 1 Semester :

**OBJECTIVES**

- Learn to understand and analyze academic papers and reports about the impact and quality of institutions.
- Ability to analyze institutions and their impact in economic growth and development in the long and short-term.
- To analyze causes and the dynamic of institutional change.
- To analyze the effects of reform and institutional policies in very different economic contexts.

**DESCRIPTION OF CONTENTS: PROGRAMME**

- New Institutional Economics
- Property rights
- Design of contracts
- Markets
- Natural resources and Institutional quality
- Colonial Institutions, inequality and development

**LEARNING ACTIVITIES AND METHODOLOGY**

Theoretical knowledge will be acquired by:

- Lectures that will provide the major theoretical and practical concepts that students are expected to acquire. students will receive at the start of the module a full list of basic and complementary bibliographical references. All readings will be uploaded to Aula Global in order to allow students to read in advance and dwell autonomously on the topics in which they are more interested.

- Discussion of articles, exercises and problems given by the teacher, and encouraging the active participation of students to solve them, either individually or in groups. Complementary bibliography and readings will be available.

Acquisition of abilities and skills through:

- Writing a short essay on the literature concerning one of the course topics
- Class presentations by the student of their work, and a class discussion with other students.
- Non presencial teaching: Aula Global (Moodle), Google Hangouts Meet.
- Upload of exercises to Aula Global. Chats. Personal emails with corrections and advices about readings. Work online.

**ASSESSMENT SYSTEM**

There will be continuous assessments throughout the course to make students read and work with the main bibliography.

Marks from these exercises will count an important percentage of the final mark. Both the exams and the controls serve the purpose of evaluating the degree of knowledge acquired by the student, his or her ability to transfer this knowledge into a similar context and adapting these ideas to new situations.

Continuous assessment will make up 100% of the final grade, using the following criteria:

Final essay: 30 %

Active participation in class, discussions of articles: 40%

Continuous assessment (assignments, comments): 30 %

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| <b>% end-of-term-examination:</b>   | 0   |
| <b>% of continuous assessment (assignments, laboratory, practicals...):</b> | 100 |

**BASIC BIBLIOGRAPHY**

- Easterly, W. Can the West Save Africa?, *Journal of Economic Literature* 47 (2), pp. 373-447., 2009
- Glaeser, E. L., La Porta, R., López de Silanes, F. y Shleifer, A. Do institutions cause growth?, *Journal of Economic Growth* 9, pp. 271-303, 2004
- Greif, A. Cultural beliefs and the Organization of the Society: a Historical and Theoretical Reflection on Collectivist and Individualist Societies, *Journal of Political Economy* 101, pp. 912-950., 1994
- Grief, A. *Institutions and the Path to the Modern Economy: Lessons from Medieval Trade*, Cambridge University Press, 2006
- Milgrom, P., North, D. C. y Weingast, B. The Role of Institutions in the Revival of Trade: the Law Merchant, Private Judges, and the Champaign Fairs, *Economics & Politics* 2, pp. 1-23, 1991
- Svensson, J. Eight questions about corruption, *Journal of Economic Perspectives* 19 (3), pp. 19-42, 2005
- Tilly, C. *Coercion, Capital, and European States, AD 990-1992.* , Blackwell Publishers, 1990

#### ADDITIONAL BIBLIOGRAPHY

- Acemoglu, D. y Robinson, J. A. Why did the West extend the franchise? Democracy, inequality, and growth in historical perspective, *Quarterly Journal of Economics* 115 (4), pp. 1167-1199., 2000
- Aoki, M. Institutional Evolution as Punctuated Equilibria, Ménard C. (ed.) *Institutions, Contracts and Organizations: Perspectives from New Institutional Economics*. Cheltenham (UK): Edward Elgar, pp. 11-36, 2000
- Bates, R. H., Coatsworth, J. H. y Williamson, J. G. Lost Decades: Postindependence Performance in Latin America and Africa, *Journal of Economic History* 67 (04), pp. 917-943, 2007
- Greif, A. Cliometrics after 40 Years, *American Economic Review, Papers and Proceedings*, 87 (2), pp. 400-403, 1997
- Ménard, C. Methodological Issues in New Institutional Economics, *Journal of Economic Methodology* 8 (1), pp. 85-92., 2001
- Nee, V. Norms and Networks in Economic and Organizational Performance, *American Economic Review, Papers and Proceedings*, 88 (2), pp. 85-89, 1998
- North, D. C. Understanding Institutions, in Ménard C. (ed.) *Institutions, Contracts and Organizations: Perspectives from New Institutional Economics*. Cheltenham (UK): Edward Elgar, pp. 7-10., 2000
- Williamson, O. E. The Institutions of Governance, *American Economic Review, Papers and Proceedings*, 88 (2), pp. 75-79. , 1998