Management Accounting

Academic Year: (2019 / 2020) **Review date: 29-04-2020**

Department assigned to the subject: Business Administration Department

Coordinating teacher: PARASKEVOPOULOU , EVITA

Type: Compulsory ECTS Credits : 6.0

Year : 3 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Introduction to Accounting

Important note:
Students must have an adequate level of English or Spanish language in order to follow the course

OBJECTIVES

Knowledge:
- Learn the main instruments of management accounting for the decision making
- Understand the utility and scope of these tools
- Apply the instruments to any new firm
- Analyze and evaluate the results obtained through these models (causes and consequences)

Skills:
- Ability to make decisions
- To achieve the result by autonomous ways.
- Flexibility to fit the different models to the business reality

Attitudes:
- Ethical behavior in accounting

DESCRIPTION OF CONTENTS: PROGRAMME

Topic 1: Introduction to management accounting
Topic 2: Basic concepts
Topic 3: Income Statement Types (Absorption and variable costing)
Topic 4: Cost-Volume-Profit analysis
Topic 5: Pricing decisions (Target costing)
Topic 6: Budgets (Operational y Financial)
Topic 7: Job and Process Costing
Topic 8: ACB and Sections

LEARNING ACTIVITIES AND METHODOLOGY

Students as future decision maker managers will be users of management accounting standars. In this way, the target of this course is train students to analyze and understand the informs on costs of products, sections, responsibility areas, etc.
Students at the end of this course will know the targets, basis of management accounting systems, characteristics of their design and different types of uses in planning and control.
The methodology of teaching-learning for applying has three components:
1) Learning development through magisterial lectures impart by teachers.
2) Technical skills development through exercises solving by the student, and explained and discussing in the classroom.
3) Solution and problems detection skill through the resolution of cases (exrcises without unique or numerical solution)

ASSESSMENT SYSTEM

The final grade will be composed of:
3 Midterm Exams

IMPORTANT NOTE: Students are NOT ALLOWED to register simultaneously for Cost Management in the

Degree on Accounting and Finance and Management Accounting in other degrees.

% end-of-term-examination:	0
% of continuous assessment (assigments, laboratory, practicals…):	100

BASIC BIBLIOGRAPHY

- Horngren, Datar and Foster Costing Accounting: A managerial focus, Prentice Hall.

- Horngren, Datar and Foster Costing Accounting: A managerial focus, Prentice Hall.

ADDITIONAL BIBLIOGRAPHY

- Horngren et al Cost Accounting: a managerial emphasis, Pearson, 2009
- Horngren et al Management Accounting: Cost management, Pearson, 2011
- Manuel Núñez Nickel, spoc.uc3m.es. , Universidad Carlos III de Madrid.

BASIC ELECTRONIC RESOURCES

- Manuel Nuñez Nickel . the last 3 credits will be taught through a PodCast: http://http