uc3m | Universidad Carlos III de Madrid

Political Economy

Academic Year: (2019 / 2020) Review date: 06-07-2020

Department assigned to the subject: Social Sciences Department

Coordinating teacher: OZEL SERBETÇI, ISIK Type: Compulsory ECTS Credits: 6.0

Year: 3 Semester: 1

DESCRIPTION OF CONTENTS: PROGRAMME

SECTION 1:ANALYZING POLITICS: CONCEPTS, TECHNIQUES AND MODELS.

- 2. Social Choice: Preferences. Interests. Aggregation. Collective action.
- 3. Positive political economy: Market agents. Political actors. Political-economic equilibrium.
- 4. Models of electoral competition: Downsian approach. Probabilistic voting models. Citizencandidate. Partisan politics.
- 5. Voting: Agency problems. Accountability. Selection.

SECTION 2: INSTITUTIONS: DESIGN AND PERFORMANCE

- 6. Institutional structure: States and markets. Regulation. Bureaucracy. Institutional coordination. Varieties of capitalism.
- 7. Economic institutions. Political institutions. Institutions as rules and equilibria. Institutional change and stability.
- 8. Transaction costs. Time-consistency problems. Credible commitments. Reputation.
- 9. Political institutions and policy outcomes. State capacity. Political Regimes. Economic growth. Poverty. Development.

SECTION 3: POLITICS OF REDISTRIBUTION

- 10. Models of redistributive politics. Preferences for social insurance. Welfare state.
- 11. Distributional consequences of political institutions. Electoral systems. Coalition governments. Pork-barrel politics. Lobbying.

% end-of-term-examination: 60 % of continuous assessment (assignments, laboratory, practicals...): 40