# uc3m Universidad Carlos III de Madrid

# **Economic Sociology**

Academic Year: (2019 / 2020) Review date: 22-04-2020

Department assigned to the subject:

Coordinating teacher: FERNANDEZ GONZALEZ, JUAN JESUS

Type: Electives ECTS Credits: 6.0

Year: 2 Semester: 2

#### **OBJECTIVES**

#### Core Competences

Possess and understand knowledge that provides a basis or opportunity to be original in the development and/or application of ideas, often in a research context.

Students know how to apply their acquired knowledge and problem-solving skills in new or unfamiliar settings within broader (or multidisciplinary) contexts related to their field of study.

Students are able to integrate knowledge and face the complexity of making judgments based on incomplete or limited information that includes reflections on the social and ethical responsibilities linked to the application of their knowledge and judgments.

Students know how to communicate their conclusions and the knowledge and the reasons behind them to both specialised and non-specialised audiences in a clear and unambiguous way.

Students possess the learning skills that will enable them to continue studying in a way that will be largely self-directed or autonomous.

# **General Competences**

Understand the main analytical tools from political science, sociology or economic history.

Evaluate and compare different contributions to important social science debates from an analytical, methodological and empirical point of view.

Evaluate the internal logic of a scientific publication, examining the consistency between theory, analytical strategy, indicators, results and conclusions.

Understand and know how to synthesize the main theories into one or more contemporary debates in the social sciences.

To develop a scientific argument with clarity and precision.

Develop a research design that allows general hypotheses to be tested.

# Specific Competencies

To seek, analyse and understand the properties of quantitative data associated with the study of social phenomena.

To evaluate socioeconomic achievement studies from the relationship between theory and methodological developments.

To understand the relationship between macro, meso and micro factors in the formation and reproduction of social inequalities.

# Learning outcomes

- 1. Mastery of the origins of economic sociology
- 2. Mastery of the influence of cognition
- 3. Knowledge of the role of uncertainty

- 4. Mastering the influence of institutions
- 5. Mastering the influence of networks
- 6. Knowledge of the role of culture
- 7. Mastery of the influence of performativity
- 8. Knowledge about the role of market value
- 9. Knowledge on the emergence of markets
- 10. Mastering the role of the company
- 11. Knowledge of the relationship between state and economy

#### **DESCRIPTION OF CONTENTS: PROGRAMME**

- 1. The origins of economic sociology
- 2. The influence of cognition on economic activity
- 3. The role of uncertainty in economic activity
- 4. The influence of institutions on economic activity
- 5. The role of culture in economic activity
- 6. The influence of networks on economic activity
- 7. The role of culture on economic activity
- 8. The influence of performativity on economic activity
- 9. The role of market value
- 10. The emergence of markets
- 11. Private enterprise
- 12. The relationship between state and economy

# LEARNING ACTIVITIES AND METHODOLOGY

# TRAINING ACTIVITIES

Theoretical class
Practical classes
Tutorials
Individual student work

# **TEACHING METHODS**

Presentations in the professor's lecture room with computer and audiovisual support, in which the main concepts of the subject are developed and a bibliography is provided to complement the students' learning.

Critical reading of texts recommended by the subject professor:

Press articles, reports, manuals and/or academic articles, either for later discussion in class, or to expand and consolidate knowledge of the subject.

Resolution of practical cases, problems, etc. raised by the professor, either individually or in a group.

Presentation and discussion in class, under the moderation of the professor, of topics related to the content of the subject, as well as practical case studies.

Developing pieces of work and reports, individually or in group.

Evaluation system
Class participation
Individual or group work carried out during the course

### **BASIC BIBLIOGRAPHY**

- C.M. Arensberg Trade and Market in Early Empires, Free Press, 1971
- Frank Dobbin The New Economic Sociology, Princeton, 1992
- Kahneman Think Fast, Thinking Slow, Pengiuin, 2014
- Neil Smelser The Handbook of Economic Sociolog, Princeton, 1994
- Oliver Williamson The Nature of the Firm: Origins, Evolution, and Development., Oxford University Press, 1991

## BASIC ELECTRONIC RESOURCES

- Beckert, Jens . Imagined Futures: Fictional Expectations in the Economy:

http://https://link.springer.com/article/10.1007/s11186-013-9191-2

- Fligstein, Neil . Rise of Financial Capital to Top Leadership in Large Corporations, 1919-1979:

https://www.researchgate.net/publication/272562335\_The\_Intraorganizational\_Power\_Struggle\_Rise\_of\_Finance\_Personnel\_to\_Top\_Leadership\_in\_Large\_Corporations\_1919-1979

- Meyer, John W . Institutionalized Organizations: Formal Structures as Myth and Ceremony". American Journal of Sociology: http://https://www.jstor.org/stable/2778293#metadata\_info\_tab\_contents
- Swidler, Ann. . Culture in Action: Symbols and Strategies: http://https://www.jstor.org/stable/2095521#metadata\_info\_tab\_contents