

## Managerial Accounting

Academic Year: ( 2019 / 2020 )

Review date: 22-04-2020

Department assigned to the subject:

Coordinating teacher: CHO , HYUNGJIN

Type: Compulsory ECTS Credits : 3.0

Year : 1 Semester : 2

## REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Some basic knowledge of accounting techniques and financial statements is required.

## OBJECTIVES

- 1 Analyze existing cost structure, between fixed and variable elements by absorption and marginal costing
- 2 Prepare financial forecast and analyze results against the forecast
- 3 Understand the management accounting systems
- 4 Make common business management decisions

## DESCRIPTION OF CONTENTS: PROGRAMME

- Class 1: Introduction to Management Control, Calculating Manufacturing Cost of Sales
- Class 2: Marginal and Absorption Costing
- Class 3: Fixed and Variable Cost analysis, Case Study
- Class 4: Activity Based Costing, Case Study
- Class 5: Budgetary Control: Merchandising, Case Study
- Class 6: Budgetary Control: Merchandising, Case Study
- Class 7: Budgetary Control: Manufacturing, Case Study
- Class 8: Variance Analysis
- Class 9: Common Decision Making, Case Study under social pressure to maintain sustainability
- Class 10: Cost Allocation, Cost Allocation and Process Costing

## LEARNING ACTIVITIES AND METHODOLOGY

- Theoretical and practical classes
- Individual and group assignments
- Tutorships

## ASSESSMENT SYSTEM

- Final exam: 60%
- Course project: 30%
- Participation: 10%

<b>% end-of-term-examination:</b>	60
<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	40

## BASIC BIBLIOGRAPHY

- Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan Cost Accounting: A Managerial Emphasis, Pearson/Prentice Hall, 2012
- Management and Cost Accounting, 7 edition Colin Drury, Cengage Learning Business Press, 2007