Principles of Economy

Academic Year: (2019/2020)

Review date: 16-05-2020

Department assigned to the subject: Economics Department

Coordinating teacher: GALLEGO CANTERO, MARIA JOSE

Type: Compulsory ECTS Credits : 3.0

Year : 4 Semester : 1

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Previous knowledge do not need to pursue the matter properly.

OBJECTIVES

The competencies that we wish the student to learn are the following: -Management capacity of economic resources in the field of public administration

For this purpose, it is necessary to achieve the learning outcomes which are summarized below:

-Get the basics and the fundamentals of the Spanish economy and the major economic doctrines.

-Understand the principles and laws on which rests the macroeconomics and microeconomics.

-To know the essential contents on budget and public spending. -Learn to apply the procedures and mechanisms for recruitment that are used in public administrations.

- Learn about the economic implications of decisions at the international level and the main global economic institutions.

DESCRIPTION OF CONTENTS: PROGRAMME

I. Economics and economic systems: normative and positive - economics microeconomics and macroeconomics - economic systems - resources, technologies, scarcity, opportunity cost

II. Microeconomics: - Market and competition (supply and demand, equilibrium, over) - Elasticity- market types: efficiency, intervention and failure

III. Macroeconomics:-macroeconomic aggregates. -The real economy (production, growth, financial system).

IV. Money and prices (monetary system, money and inflation, exchange rates and exchange rate policy.)

V. Budget and public spending: denomination and regulations that govern them. Of the State budget. Public finances: Income and expenditure of public

VI. World economy:-trade international.-economies of scale, and international trade. -Emerging markets, resources. International development agencies.

LEARNING ACTIVITIES AND METHODOLOGY

There will be a visit to the Parliament with assistance to the budget sesión of practical skills.

Participation in economic content talks (economic management Guardia Civil)

Viewing documentaries of different topics

Reading a book of economic disclosure.

60% Of the training activities (1.5 ECTS in subjects of 3 ECTS) are focused on the acquisition of theoretical knowledge through the method of the master class that relies on computer presentations in the classroom.

The remaining 40% is focused on the acquisition of practical skills related to the program of each course and realized in computer classrooms for the resolution of practical cases, issues and concepts through publications, films...

ASSESSMENT SYSTEM

* the continuous evaluation of the student work (work, evaluation of theoretical and practical knowledge and skills tests)

The characteristics of each of the works, both partial and final will be showcased through the corresponding page in the global classroom, marking periods of preparation and the time limits for delivery of the same.

You will be graded depending on:

* the final evaluation through a written exam that will be evaluated comprehensively the subject matter expertise acquired throughout the course.

The percentages assigned in the regular call will be 40% (continuous assessment or practical part) and 60% (written exam).

In the case discussed at the extraordinary call (September) will opt for the best of the options: 100% value of special examination or maintaining the regular valuation percentages (60% / 40%)

% end-of-term-examination:	60
% of continuous assessment (assigments, laboratory, practicals):	40

BASIC BIBLIOGRAPHY

- Krugman, Paul R. (1953-)

Fundamentos de economía , Reverté, 2015

ADDITIONAL BIBLIOGRAPHY

- Francisco Mochon Economía, Teoria y Política, McGrawHill, 2009

- Krugman, Wells, Olney Fundamentos de Economia, Reverte, 2011