International political economy

Academic Year: (2018 / 2019) **Review date: 10-05-2018**

Department assigned to the subject: Social Sciences Department

Coordinating teacher: OZEL SERBETÇI, ISIK

Type: Compulsory ECTS Credits : 6.0

Year : 2 Semester : 1

Branch of knowledge: Social Sciences and Law

OBJECTIVES

BASIC AND GENERAL COMPETENCES

BASIC COMPETENCES

CB1 Capacity to comprehend facts and contents in an area of study at a level which includes advanced textbooks and some aspects of advanced studies, especially compared to the level acquired at the secondary school.

CB5 Capacity to develop learning skills required to perform further studies with a high degree of self-dependence.

GENERAL COMPETENCES

CG1 Understand social, political, legal and economic realities from a comparative perspective.
CG2 Be able to analyze the intrinsic values contained in equal opportunities, multi-cultural society, political ideological and cultural pluralism, human rights, and the international community.
CG3 Know quantitative and qualitative research techniques and possess the ability to choose which is most adequate to apply in the field of Social Sciences.
CG4 Capacity to use information: identify, organize and analyze relevant information critically and systematically within the context of international political economy.
CG5 Capacity to have critical reasoning, using precise terminology and specialized resources, when analyzing international and global phenomena, employing both the concepts and knowledge from different disciplines as well as the methods of analysis, paradigms and concepts pertaining to the Social Sciences.
CG6 Capacity to apply scientific method to the economic, social and political questions of a global society; be able to formulate problems in this context, identify a possible explication or solution, and a method to contrast them by sensibly interpreting the data.
CG7 Know how to express judgments, which include ethical reflections, on essential social, scientific and economic topics within a representative context of society both on a local and international level.

OVERLAPPING COMPETENCES

CT1 Capacity to communicate knowledge in oral and written form, both to specialized and to non-specialized publics.
CT2 Capacity to establish good interpersonal communication and to work both in interdisciplinary and international teams.
CT3 Capacity to organize and plan workloads, taking correct decisions based on the available information, collecting and interpreting relevant data in order to provide assessments in that area of study.
CT4 Develop the motivation and capacity to perform independent continuous learning for life, with an endowment to adapt to change and new situations.

SPECIFIC COMPETENCES

CE1 Be familiar with the major theories in international political economy.
CE2 Be familiar with and understand the processes of political, social, economic and cultural change in society and contemporary policy.
CE6 Understand the socio-political impact of empires, religions and cultures in historical perspective.
CE8 Understand the structure of markets and the impact of public intervention on markets.

CE9 Be familiar with and comprehend the relevance of technological change for economic and social development.
CE12 Be able to formulate and solve basic economic, social, political problems in an international context.
CE13 Be familiar with the principles of cost-benefit analysis and its application to basic problems.

LEARNING RESULTS
· Applied knowledge about the interactions between markets and states, how state's policies regulate economy and how markets condition policy decisions.
· Applied knowledge to understand the role of the state in globalization: state automomy, capacity to determine taxation, welfare state and the nature of social coalitions.
· Applied knowledge to understand the fundamentals for designing development strategies, with special emphasis on the recent changes in those strategies, the effects of development aid and corruption.
· Applied knowledge to understand the factors behind the process of globalization; as well as the diverse impact of globalization.

DESCRIPTION OF CONTENTS: PROGRAMME

This course aims to introduce students to major theoretical and empirical issues in the sub-field of international political economy (IPE). It focuses on several issue areas in IPE such as international trade, international monetary system, international production networks (multinational corporations) and development. Generally exploring the evolution of two intertwined processes, namely the regional and global integration, the course will examine leading international, regional and supranational organizations scrutinizing their varying roles in shaping the global and national economies. The course will be constituted of four distinct parts whose detailed contents are explained under the Course Schedule below.

Part I will explore major theoretical perspectives in IPE and their application on empirical issues, especially the global and regional integration of markets. Providing a brief historical background for the emergence and prevalence of increasing integration and interdependence at the global and regional levels, this part will discuss the milestones with respect to the evolution of integration in the 20th and 21st centuries.

Part II will discuss political economy of international and regional trade studying the role of the interest groups and distributional issues, along with the international and regional organizations. It will explore multilateral and preferential trade agreements including the customs unions and free trade agreements. It will scrutinize the recent changes regarding trade and elaborate on the role of the international, regional and supranational organizations in such changes.

Part III will discuss the North-South divide and economic development. It will go through major development strategies implemented by developing countries since the 1950s; assess varying levels of success and failure across countries. Then it will examine market transitions, ¿the Washington Consensus¿, ¿post-Washington consensus¿ and ¿the Beijing Consensus¿. Finally, this part will discuss the challenges faced by developing countries in the current context.

Part IV will focus on the processes of globalization and regionalization along with the debates as to whether they are complementary or contradictory processes. Situating the EU in the broader process of regionalization, the course will expose students to a comparative study of regionalisms including NAFTA, ASEAN and MERCOSUR. This last part will also cover the global expansion of capital movements and their worldwide impact. Exploring the expansion of multinational corporations and portfolio flows, it will go through the current debates on the validity and sustainability of different models in the context of globalization and regionalization.

LEARNING ACTIVITIES AND METHODOLOGY

Learning Activities

- Lectures
- Sections/ practical classes
- Classes which combine theory and practice
- Office hours
- Team work/ assignments
- Individual assignments

Teaching Methodology

This course consists of lectures and a number of activities which will be carried out by the students. In general, classes are designed in a manner to promote active participation and critical thinking of

students. Therefore, it is essential that they come to class prepared to discuss the readings assigned for that particular session. There will be group activities, presentations, class and small group discussions in designated sessions. It is highly recommended to keep up-to-date about ongoing events in global economy and contemporary debates. Checking web-sources along with the respective sections of the major journals and newspapers will help students go over IPE-related news, debates and commentaries.

Office hours

Office hours which will be held on a weekly basis (2 hours per week) will be announced at the beginning of the semester. Additionally, students can consult with the professor about their specific questions via email.

ASSESSMENT SYSTEM

The course grade will be determined through continuous evaluation (whose relative weight will be 65%) and the final exam (whose relative weight will be 35%). Continous evaluation will be based on participation, presentations, group and individual papers.

% end-of-term-examination:	35
% of continuous assessment (assigments, laboratory, practicals…):	65

BASIC BIBLIOGRAPHY

- Frieden, J. Global Capitalism, Its Fall and Rise in the Twentieth Century, Norton, 2007
- Lechner, F. J. and J. Boli The Globalization Reader, Blackwell Publishing., 2008
- McCann, D. The Political Economy of the European Union, Cambridge: Polity Press., 2010
- Oatley, T. International Political Economy, Interests and Institutions in the Global Economy, Pearson Longman, 2014

ADDITIONAL BIBLIOGRAPHY

- Dicken, P. Global Shift: Mapping the Changing Contours of the Global Economy, Sage, 2014
- Odell, John (ed.) Negotiating Trade, Developing Countries and the Trade Negotiation Process, Cambridge University Press, 2006
- Rodrik, Dani The Globalization Paradox: Democracy and the Future of the World Economy, W.W. Norton & Company, 2012
- Rodrik, Dani One Economics, Many Recipes: Globalization, Institutions, and Economic Growth, Princeton University Press, 2008

BASIC ELECTRONIC RESOURCES

- . Las organizaciones internacionales: http://www.un.org www.undp.org, www.wto.org, www.imf.org, www.worldbank.org, www.worldbank.org/research/bios/pkeefer.htm
- . Corporaciones multinacionales: <a href="http://UNCTAD World Investment Directory, OECD Foreign Direct Investment Statistics, US Direct Investment Abroad, Foreign Direct Investment in the US, ILO: Corporate Codes of Conduct Amnesty: Responsibilities for Corporations, Corporate Register " type="Reference"
- . Debates on International Trade: https://www.cato.org/, http://www.shrimpalliance.com/tag/citac/, https://www.weforum.org/
- . Debates and data on inequality: http://utip.gov.utexas.edu/
- . Regionalization: http://http://europa.eu/, http://www.mercosur.int/, http://www.asean.org