

Academic Year: (2018 / 2019)

Review date: 11-05-2018

Department assigned to the subject: Private Law Department

Coordinating teacher: VEGA JUSTRIBO, BARBARA DE LA

Type: Electives ECTS Credits : 6.0

Year : 4 Semester :

REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)

Commercial Law

OBJECTIVES**COMPETENCES:**

Make the students able to apply the knowledge acquired, and their ability to solve problems in environments that are new or little known within broader contexts (or multidisciplinary) related to their field of study, Financial Markets Law: Understand the multidisciplinary nature of the legal order and the necessarily interdisciplinary approach to legal problems.

Ability to understand the advisory role in the broader transnational environment.

Designing an advisory program for measures of international legal compliance, as a result of the identification, planning, and mitigation of risks arising from the undertaking of legal affairs.

Capacity to understand the economic implications of legal decisions, and the financial perspective when evaluating a client or a project.

LEARNING RESULTS:

After taking this course the student will be able to:

- To describe the basic institutions of Financial Markets Law.
- To explain the essential regulation Financial Markets Law and determining the basic principles governing Financial Markets Law.
- To draw a global view of Financial Markets Law.
- To describe the organization and workings of the essential concepts of accounting and finance.
- To design, plan, and put in practice the legal strategy according to compliance rules.

DESCRIPTION OF CONTENTS: PROGRAMME**DESCRIPTION OF CONTENTS****PROGRAMME****PROGRAM FINANCIAL MARKETS LAW ACCOUNTING AND FINANCE****I. COURSE INTRODUCTION FINANCIAL MARKETS LAW. CONCEPT, AND HISTORICAL BACKGROUND, FINANCIAL MARKETS LEGAL SOURCES.**

- 1-Concept Financial Markets Law
- 2-Justification
- 3-Characters of Financial law
- 4-Principles
- 5-Regulations, Historical Background
- 6-Legal Sources
- 7-Financial activity

II. SAVERS ISSUERS. LISTED COMPANIES

1. Saver
 - Saver
 - Investor
 - MIFID

2. Issuers

- Listed Companies
- General Notions

III. FINANCIAL MARKET. AUTHORITIES.

- 1-Bank of Spain. BDE (Guarantee Funds)
- 2-National Commission on the Securities Market (CNMV) (Guarantee Funds)
- 3-Directorate for Insurance and Pension Funds (DGSFP)
- 4-Settlements, Clearing and Netting Systems
- 5-Others (Fund for Orderly Bank Restructuring)

IV. SECURITIES MARKET LAW (MARKETS)

- 1.Primary markets
- 2.Secondary Markets
 - 2.1 Stock Exchange
 - 2.2 Other Markets.
- 3.Public Debt Market
- 4.Options and Future Markets
- 5.Public offering shares acquisition (OPAS).

V. STANDARDS OF CONDUCT AND MARKET ABUSE

- 1.Standards of conduct
- 2.Market abuse

VI. SECURITIES MARKET LAW. INVESTMENT OPERATORS.

- 1.Investment Services Entities
 - Securities Companies
 - Securities Agencies
 - Portfolio Management Societies
 - Financial Advisory Entities
- 2.Investments Services and Ancillary Services
- 3.Collective Investment Institutions
 - Collective Investment Funds
 - Collective investments Companies
 - Management Companies of Collective investments Companies

VII. SECURITIES CONTRACTING

- 1.Concept. Stock market commission contract, and Stock market Purchase contract
- 2.Investment portfolio Management contract
- 3.Underwriting and placement of securities issues.
- 4.Securities deposit contact
- 5.Securities register Bookkeeping contract
- 6.Securities loan contract

VIII. CREDIT AND BANKING MARKET LAW. CREDIT AND BANKING INSTITUTIONS

- 1.Credit Entities. Banks, Saving Banks, Cooperative Banks
- 2.Acceptance Corporations. Financial Services
- 3.Electronic Money Entities

IX. CREDIT MARKET. CONTRACTING

- 1.Checking Account
- 2.Orders
- 3.Deposit
- 4.Banking Loan
- 5.Banking Credit. Discount, Credit consumer and Letter of credit
- 6.Bank Cards
- 7.Rental Safes
- 8.Parabanking Hiring

X.INSURANCE FINANCIAL MARKETS PARTICIPANTS. INSURANCE INTERMEDIATION ACTIVITY.

- 1.Become an insurance intermediary.
- 2.Intermediation agents types

XI.INSURANCE MARKET LAW. INSURANCE HIRING

1. Definition
2. Features
3. Form
4. Parties
5. Purpose
6. Worksheet application
7. Effects

XII. INSURANCE MARKET LAW. INSURANCE FIGURES

1. Damage Insurance

- Fire Insurance, Theft, Terrestrial transportation, Profits cease, Credit, Bond of indemnity, Legal aid, Civil Liability, Car insurance

2. Individual Insurance

- Life, Accidents, Health, Life Insurance Public Register

XIII. INSURANCE MARKET LAW. INSURANCE HIRING

1. Retirement Scheme

- Individual Capitalization investment

- Pension Plan

2. Marine and Aviation Insurances

3. Reinsurance

LEARNING ACTIVITIES AND METHODOLOGY

The students will apply the knowledge acquired, and their ability to solve problems in environments that are new or little known within broader contexts (or multidisciplinary) related to their field of study, Financial Markets Law.

ASSESSMENT SYSTEM

% end-of-term-examination:	40
% of continuous assessment (assignments, laboratory, practicals...):	60

Assessment system

% End-of-term-examination 40%

Minimum exam grade 33/100

% Continuous assessment (assignments, participation, practical, research project et al.) 60%

BASIC BIBLIOGRAPHY

- TAPIA HERMIDA, A. J. Manual de Derecho del Mercado Financiero, Iustel, 2015
- ZUNZUNEGUI, F. La prestación bancaria de servicios de inversión, Wolters Kluwer, 2015