

Academic Year: ( 2018 / 2019 )

Review date: 15-05-2018

Department assigned to the subject: Private Law Department

Coordinating teacher: GARCIA MANDALONIZ, MARTA

Type: Electives ECTS Credits : 6.0

Year : Semester :

**REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)**

Students do not need to have completed a specific subject for optimal learning.

**OBJECTIVES**

Knowledges:

- Understand and synthesize public and private financial instruments.

Capacities:

- To prepare reports on the various legal instruments of corporate finance.
- To analyze and discern the financial instruments suited to the legal and economic structure of the company.

Attitudes:

- Critical, flexible and responsible attitude regarding the financial operations.
- Entrepreneurial, innovative and social spirit.

**DESCRIPTION OF CONTENTS: PROGRAMME**

PART I: CORPORATE FINANCE LAW: CURRENT OUTLOOK FOR FINANCIAL MARKETS.

1. Introduction to Financial Markets: Credit market and stock market.
2. Fintech.

PART II: INTERNAL FINANCING OF THE COMPANY.

3. Self-financing.
- 4- Social capital. Stock Market.

PART III: EXTERNAL FINANCING OF THE COMPANY.

- 5- Public financing of the company: subsidies.
- 6- Private financing of the company: "3F: family, friends and fools", commercial credit, bank credit. Factoring, Forfaiting, Leasing and renting.

PART IV: SPECIFIC FINANCING OF SMALL AND MEDIUM ENTERPRISES (SMEs).

- 7- Traditional financing difficulties for SMEs and proposed solutions.
- 8- Microcredits for microenterprises.
- 9- Crowdfunding: crowd-lending, equity crowdfunding.
- 10- Initial Coin Offering (ICO)
- 11- Mutual guarantee societies.
- 12- Participating loans.
- 13- Securitization.
- 14- Venture capital, capital development and business angels.
- 15- Alternative Stock Market.

PART V: FINANCING OF TECHNOLOGY-BASED COMPANIES AND SPIN-OFF.

- 16- Spin-off and academic spin-off: definitions.
- 17- Financing of spin-off.

PART VI: FINANCING OF SOCIAL ENTERPRISES.

- 18- Social enterprises and social finance: definition.
- 19- Social microcredits.
- 20- Social Venture Fund.
- 21- Green bonds and social bonds.
- 22- Other financing instruments of social enterprises.

## LEARNING ACTIVITIES AND METHODOLOGY

Theoretical and practical knowledge.

## ASSESSMENT SYSTEM

Continuous evaluation: 100%

|   |     |
|---|-----|
| <b>% end-of-term-examination:</b>   | 0   |
| <b>% of continuous assessment (assignments, laboratory, practicals...):</b> | 100 |

## BASIC BIBLIOGRAPHY

- GARCÍA MANDALONIZ, M. La financiación de las PYMES, Thomson-Aranzadi, 2003
- TAPIA HERMIDA, A. J. Manual de Derecho del Mercado Financiero, Isutel, 2015