

Academic Year: ( 2018 / 2019 )

Review date: 09-04-2018

Department assigned to the subject: Business Administration Department

Coordinating teacher: BAFUNDI , ANDREA

Type: Electives ECTS Credits : 6.0

Year : Semester :

**REQUIREMENTS (SUBJECTS THAT ARE ASSUMED TO BE KNOWN)**

Introduction to Accounting  
Financial Accounting

**OBJECTIVES**

By the end of the course students should be able to:

- Solve any new accounting problem using the knowledge acquired in this and previous courses.
- Understand the effect of accounting policies on the figures reported on the financial statements.
- Deal with particular problems related to advanced accounting issues

Skills development:

- Initiative and self-learning
- The ability to select and assign priorities within restricted resources and to organize work to meet tight deadlines
- Work in teams.
- Present, discuss, report and defend views effectively.
- Be able to deal with complex accounting issues

Attitudes:

- Compliance with the fundamental ethical principles.
- Commitment to continual improvement and lifelong learning.
- Critical thinking and analysis of situations

**DESCRIPTION OF CONTENTS: PROGRAMME**

Part I: International accounting issues

Chapter 1: Segment reporting

- 1.1 Business or geographical segment
- 1.2 Information related to primary and secondary segments
- 1.3 Segment reporting policies

Chapter 2: Financial reporting in hyperinflationary economies (IAS 29)

- 2.1 Financial Statements at historic cost and current value
- 2.2. Identify and use of a General Price Index (GPI)
- 2.3 Economies which stop being hyperinflationary

Chapter 3: Accounting for foreign transactions and translations of foreign financial statements (IAS 21)

- 3.1 Conversion and translation of currency
- 3.2 Accounting for gain and losses with foreign currency
- 3.3 Effects of changes in foreign Exchange rates

Chapter 4: Related parties disclosure (IAS 24)

- 4.1 Control and significant influence
- 4.2 Related parties transactions
- 4.3 Disclosure in relation to related parties

Part II: Transactions after the reporting period

Chapter 5: Events after the Balance Sheet date (IAS 10)

- 5.1 Adjusting event
- 5.2 Non-adjusting event
- 5.3 Dividends
- 5.4 Going concern issues arising after end of the reporting period

Chapter 6: Earnings per share (IAS 33)

- 6.1 Basic EPS
- 6.2 Diluted EPS

6.3 Retrospective adjustments  
Part III: Métodos alternativos de financiación  
Chapter 7: Accounting for Leases (IAS 17)  
7.1. Accounting by lessees and lessors  
7.1 Operating lease  
7.2 Finance lease  
7.3 Sale and leaseback transactions  
Chapter 8: Off-balance-sheet transactions  
8.1 Debt factoring  
8.2 Combined sale and repurchase agreements  
8.3 Consignment stock arrangements  
8.4 Pledged assets  
8.5 Operating leasing arrangements  
8.6 Disclosure requirements  
Part I V: Public sector contracts  
Chapter 9: Accounting for government grants and disclosure of government assistance  
9.1 Accounting for grants  
9.2 Grants related to assets  
9.3 Grants related to income  
9.4 Disclosure of government grants  
chapter 10: Licenses  
10.1 Accounting for licenses  
10.2 Disclosure practice in relation to licenses  
  
Parte V: Specific regulation for banks and financial organisations  
Chapter 11: Disclosures in financial statements of Banks and building societies  
11.1 Accounting policies  
11.2 Income Statement and Balance Sheet  
11.3 Specific contingencies and commitments  
11.4 General banking risks  
11.5 Assets pledged as security  
Part VI: Differences PGC-NIC-FASB

## LEARNING ACTIVITIES AND METHODOLOGY

Students will learn the theory related to this course with the guidance and material provided in class. This knowledge will be practice and mastered through practical classes and tutorials. Moreover, students would work and practice the knowledge absorbed in class with homework. This course consists of 6 ECTS (3 ECTS related to theory, 2 ECTS to team work and 1 ECTS to individual work). The objective of the theory classes is to learn advanced and complex topics in accounting which will be mastered and assess with practical classes.

## ASSESSMENT SYSTEM

Assessment will be based on coursework and final degree examination. The coursework consists of a number of tasks, one mid-term exam (with previous notice). Completion of tasks and class participation will account for 30% of the overall grade while the mid-term exam (with previous notice) is worth 10% and will include the first 5 chapters. The tasks are related to each one of the chapters and have to be solved in groups of 2/3 students in class (see course schedule). Students should work as a team when solving the tasks. However, the mark for each member of the group is assigned individually and could be different for each person in the group. The final exam will account for the remaining 60% of the overall grade.

<b>% end-of-term-examination:</b>	60
<b>% of continuous assessment (assignments, laboratory, practicals...):</b>	40

## BASIC BIBLIOGRAPHY

- Alan Melville International Financial Reporting: A Practical Guide 6th Edition, Pearson, 2017