uc3m Universidad Carlos III de Madrid

Game Theory

Academic Year: (2018/2019) Review date: 11-04-2018

Department assigned to the subject: Economics Department

Coordinating teacher:

Type: Electives ECTS Credits: 6.0

Year: Semester:

DESCRIPTION OF CONTENTS: PROGRAMME

- 1. Basic concepts of game theory and the different types of games
- 2. Interaction (static, dynamic or repeated
- 3. Type of information known by agents (perfect or imperfect).
- 4. Concepts of equilibrium
- 1. Nash equilibrium, perfect equilibrium in subjuegos and Bayesian equilibrium
- 1. Specific Economic Applications:
- 1. Non-competitive markets
- 2. Political competition
- 3. Bilateral negotiation
- 4. Auctions
- 5. Voting systems
- 6. The problem of cooperation in repeated games.

% end-of-term-examination: 60 % of continuous assessment (assigments, laboratory, practicals...): 40