

Curso Académico: ( 2018 / 2019 )

Fecha de revisión: 19-12-2017

Departamento asignado a la asignatura: Departamento de Economía

Coordinador/a: CELENTANI , MARCO

Tipo: Obligatoria Créditos ECTS : 6.0

Curso : 1 Cuatrimestre : 1

**MATERIAS QUE SE RECOMIENDA HABER SUPERADO**

Basic calculus.

**COMPETENCIAS QUE ADQUIERE EL ESTUDIANTE Y RESULTADOS DEL APRENDIZAJE.**

- Teaches students the standards of precision and rigor in economic analysis and professional communication.
- Emphasizes autonomous and group learning.
- Familiarizes students with a set of tools appropriate for economic analysis.
- Teaches students a methodology to solve the most common decision problems economic agents' face, and explains the basics of competitive markets and general equilibrium theory, as well as the concepts of efficiency and welfare.

**DESCRIPCIÓN DE CONTENIDOS: PROGRAMA**

1. The basics of supply and demand
2. Preferences and utility; budget constraints; consumer choice
3. Individual demand; income and Substitution effects; aggregate demand
4. Household production and consumption: labor supply
5. Production function; cost minimization
6. Profit maximization; supply function
7. Equilibrium in a competitive economy: exchange, production, efficiency and welfare
8. Applications.

**ACTIVIDADES FORMATIVAS, METODOLOGÍA A UTILIZAR Y RÉGIMEN DE TUTORÍAS**

- Lectures in which the basic material is presented and discussed. Basic textbook references are provided with to complete and deepen students' understanding.
- Discussion of the solution to practical exercises to provide students with feedback on their level of understanding and difficulties.

**SISTEMA DE EVALUACIÓN**

Quizzes (40%); Final Exam (60%).

**Peso porcentual del Examen Final:** 60**Peso porcentual del resto de la evaluación:** 40**BIBLIOGRAFÍA BÁSICA**

- Austan Goolsbee, Steven Levitt, Chad Syverson Microeconomics, Worth Publishers, 2013

**BIBLIOGRAFÍA COMPLEMENTARIA**

- R. Serrano, A. Feldman A short course in intermediate microeconomics with calculus, Cambridge UP, 2013
- T. Van Zandt Firms, prices and markets, <http://faculty.insead.edu/vanzandt/teaching/FPM-Aug2012.pdf>, 2013

**RECURSOS ELECTRÓNICOS BÁSICOS**

- Timothy Van Zandt . Firms, prices and markets: <http://faculty.insead.edu/vanzandt/teaching/FPM-Aug2012.pdf>