# uc3m Universidad Carlos III de Madrid

# **Entrepreneurial Strategy**

Academic Year: (2018 / 2019) Review date: 05-05-2018

Department assigned to the subject: Mechanical Engineering Department

Coordinating teacher: NIETO SANCHEZ, MARIA JESUS

Type: Compulsory ECTS Credits: 6.0

Year: 1 Semester: 1

#### **OBJECTIVES**

This subject is designed to allow students to acquire and develop the knowledge, competences and skills set out below.

- To analyse complex business problems, applying a rigorous methodology to integrate various analytical frameworks in order to achieve succesfull business ventures.
- To evaluate, select and introduce strategy options rationally and critically applying criteria aimed at contributing to the success of business project.
- To understand and analyse the nature of business decisions and the problems they entail in the growth and consoliation of the new venture.
- To undersstand adn apply the knowledge acquired in this and other courses to study how decision-making and performance.

#### **DESCRIPTION OF CONTENTS: PROGRAMME**

The contents in this subjects are the following:

1. Introduction

The role of strategy in the business plan Definition of the business project Strategic decisions in conditions of uncertainty

2. Search of strategic opportunities

The value proposition of a business project

Opportunities in the market of products

Market opportunities of factors: resources and competitive advantage

3. Competitive advantage

Competitive advantage and competitive strategy

Competitive strategy and industry stages

Innovation as a competitive advantage

4. Strategies to manage growth

The expansion and consolidation of the business project Internationalization as a challenge for the entrepreneur

The role of cooperation

Exit strategies

#### LEARNING ACTIVITIES AND METHODOLOGY

In the classes:

- a) Theoretical classes
- b) Practical classes
- c) Tutorials
- d) Final exam

## ASSESSMENT SYSTEM

Assessment will be based on coursework, students; participation and final examinations, following this criterion:

- Class involvement and participation: 20%
- Practical cases resolution (in teams): 30%
- Final exam: 50%

This assessment is applied both in the ordinary and extraordinary call

% end-of-term-examination: 50

% of continuous assessment (assignents, laboratory, practicals...): 50

#### **BASIC BIBLIOGRAPHY**

- Rodríguez Márquez, A., Nieto, M.J, Fernández, Z., Revilla Torrejón, A. Manual de creación de empresas. De la oportunidad a la puesta en marcha, Civitas, 2014
- Rodríguez Márquez, A., Nieto, M.J, Fernández, Z., Revilla Torrejón, A. Manual de creación de empresas. De la oportunidad a la puesta en marcha, Civitas, 2014

## ADDITIONAL BIBLIOGRAPHY

- Grant, R. Dirección Estratégica., Civitas., 2006
- Guerras, L.A. y Navas, J.E. La dirección estratégica. , Thomson-Civitas. , 2007
- Hisrich, R., Peters, M. y Shepherd, D. Entrepreneurship, McGrawHill, 2013
- Johnson, G., Scholes, K. y Whittington, R. Fundamentos de Estrategia., Pearson-Prentice Hall, 2010