# uc3m Universidad Carlos III de Madrid

## Institutions, Development and Growth

Academic Year: (2018 / 2019) Review date: 17-01-2016

Department assigned to the subject: Social Sciences Department

Coordinating teacher: ALVAREZ NOGAL, CARLOS

Type: Electives ECTS Credits: 3.0

Year: 1 Semester:

#### **OBJECTIVES**

- Learn to understand and analyze academic papers and reports about the impact and quality of institutions.
- Ability to analyze institutions and their impact in economic growth and development in the long and short-term.
- To analyze causes and the dynamic of institutional change.
- To analyze the effects of reform and institutional policies in very different economic contexts.

### **DESCRIPTION OF CONTENTS: PROGRAMME**

- New Institutional Economics
- Property rights
- Design of contracts
- Markets
- Natural resources and Institutional quality
- Colonial Institutions, inequality and development

### LEARNING ACTIVITIES AND METHODOLOGY

Theoretical knowledge will be acquired by:

- Lectures that will provide the major theoretical and practical concepts that students are expected to acquire. students will receive at the start of the module a full list of basic and complementary bibliographical references. All readings will be uploaded to Aula Global in order to allow students to read in advance and dwell autonomously on the topics in which they are more interested.
- Discussion of articles, exercises and problems given by the teacher, and encouraging the active participation of students to solve them, either individually or in groups. Complementary bibliography and readings will be available. Acquisition of abilities and skills through:
- Writing a short essay on the literature concerning one of the course topics
- Class presentations by the student of their work, and a class discussion with other students.

### **ASSESSMENT SYSTEM**

There will be continuous assessments throughout the course to make students read and work with the main bibliography.

Marks from these exercises will count an important percentage of the final mark. Both the exams and the controls serve the purpose of evaluating the degree of knowledge acquired by the student, his or her ability to transfer this knowledge into a similar context and adapting these ideas to new situations.

Continuous assessment will make up 100% of the final grade, using the following criteria:

Final essay: 30 %

Active participation in class, discussions of articles: 40% Continuous assessment (assignments, comments): 30 %

% end-of-term-examination: 0

% of continuous assessment (assignments, laboratory, practicals...): 100